



#### Prof. Donata Vianelli

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Office hours: Monday 18.00-19.30

During the summer the office hours can be different.

In general, always check the news!

My office:

2° floor, Room 211, Via Università 1



#### **Enrollment and schedule**

How to enroll in this class (TBD before the end of February):

- 1) Register in Moodle2, where you can find the slides of my class
- 2) Fill the following questionnaire <a href="https://it.surveymonkey.com/r/BM\_2015\_2016">https://it.surveymonkey.com/r/BM\_2015\_2016</a>
- 2) When you want to take the test, register on ESSE3

Class schedule:

Monday: 3 pm-6 pm (Room Baciocchi)

Tuesday: 3 pm – 6 pm (Room Baciocchi)

Thursday: 3.30 pm – 6 pm (Room Baciocchi)

IMPORTANT: the schedule is different with visiting professors.

See details in the Tentative Schedule



#### **Course material**

**Book: Print on demand** 

http://www.ilovebooks.it/business-management-p-3831.html

The book is available in all the UniTs bookstores:

- Libreria Luigi Einaudi
- Libreria Universitaria

The slides will be all available in Moodle.

Students <u>attending all the lessons</u> and <u>taking notes</u> can study only the slides to take the test in March and April.

All other students have to study the book



#### **Final Exam**

Written test based on multiple choice and open ended questions.

The grade will be assigned in the following way:

- 1) 30 points based on the written test.
- 2) The test is divided into two parts.
- The **first part** contains **3 questions** focused on topics that you should know because they are fundamental in the knowledge of management.
- The **second part** contains other questions on specific management topics. If you do not answer correctly to the first part, you have to retake the exam.
- 3) Test for students attending the course the will be done on April 28 or May 3
- 4) Test during the Summer: June 7 and 30, September 6 and 22.

#### Tentative class schedule



- February 22
- February 23 **3.00 to 4.15 pm**
- February 25
- February 29 no lesson
- March 1
- March 3
- March 7
- March 8
- March 10
  - 3.30 to 6.00 pm OR \*
  - 5.00pm to 7.30 pm
- March 14 3.00 to 6.30 pm \*
- March 15 3.00 to 7.00 pm \*
- March 17 3.30 to 6.30 pm \*

- March 31
- April 4
- April 5
- April 7
- April 11 3.00 to 7 pm \*\*
- April 12 3.00 to 7 pm \*\*
- April 14 no lesson: Career day
- April 18
- April 21
- April 28 FINALTEST
  - \* Prof. Abe Harraf USA
  - \*\* Prof. James Reardon USA



#### The corporation and its stakeholders

- Business and society
- The stakeholder theory of the firm
- Stakeholder analysis

#### Company's characteristics

- Vision
- Mission
- Objectives and strategies

#### The corporation's social responsibilities

- Corporate power and responsibility
- Corporate social responsibility (CSR)
- The social enterprise; The B corporation; Serving the Bottom of the Pyramid
- Business Ethics



#### What is strategy?

- The nature of strategy
- Characteristics of strategic problems
- Key definitions
- Basic strategy analysis:
- Plans, decisions and actions;
- External assessment (PEST analysis)
- Internal assessment
- SWOT analysis



#### Industry analysis and competitive advantage

- Cost analysis
- Demand analysis
- Markets and competition
- Industry analysis (Porter's Five Forces)
- Porter's generic strategies (Cost leadership, Cost focus, Differentiation, Differentiation focus)
- Industry transformation
- Sources of competitive advantage
- From competitive advantage to competitive strategy
- Cost advantage
- Differentiation advantage
- Competitive advantage



#### Competitive strategy: the analysis of strategic position

- The strategy cycle
- The value chain
- The value chain and cost analysis
- Strategic market segments and segmentation variables
- Value creation and value analysis
- Strategic groups
- Strategy making in practice
- The business model



# Competitive strategy: the analysis of strategic capability

- The resource based view (RBV)
- Management of core competences
- Linking core competence to competitive advantage
- Competitive strategy and positioning
- The value chain
- The value chain and cost analysis
- Strategic market segments and segmentation variables
- Value creation and value analysis
- Strategic groups
- Strategy making in practice
- The business model



#### **Operations and Supply Chain Management (1)**

- What is Operations and Supply Chain Management?
- Distinguishing Operations versus Supply Chain Processes
- Categorizing Operations and Supply Chain Processes
- Differences between services and goods / Good Service
   Continuum and bundling
- Historical development of Operations and Supply chain management
- Current issues in Operations and Supply chain management
- Efficiency, effectiveness and value
- Operations and Supply chain strategy
- Risk associated with operations and supply chain strategies
- Productivity measurement



## **Operations and Supply Chain Management (2)**

- Product design and Product development process (Ch. 3, only pages 42-49)
- Capacity management in operations and supply chain management (Ch.5 - For students attending the course, mainly based on slides)
- Lean Supply chain (Ch14 For students attending the course, mainly based on slides)



#### Marketing, Distribution and Logistics (1)

- Marketing's Value to Consumers, Firms and Society
- Definition of marketing
- The role of Marketing in Economic Systems
- The marketing concept and customer value
- Marketing and ethics
- Marketing Strategy Planning
- Target Marketing
- Marketing Mix for Target markets
- The marketing plan
- Customer lifetime value and customer equity
- Marketing Strategy planning for place
- Channel System
- Channel Specialists
- Channel relationships



## Marketing, Distribution and Logistics (2)

- Traditional and vertical marketing systems
- Multichannel distribution
- Entering international markets
- Physical Distribution
- Logistics activities
- Transportation Functions
- Storing functions
- Distribution centers

#### **Business Plan development**

- The structure of a business plan
- The most critical risks in a plan



# Not only lessons in/by UNITS

- Group work
- Companies' seminars
- Meeting companies / internships <a href="http://www2.units.it/sportellolavoro/">http://www2.units.it/sportellolavoro/</a>
- Exchanges in Europe: Erasmus
- International exchanges for second yr students: University of Northern Colorado – 4 open positions for the second semester 2016/2017 (January-May 2017) – selections in April 2016 – minimum average grade 26/30). Flight and accomodation, no tuition, financial support by the University of Trieste.
- Summer classes (July and August 2016 to be confirmed) at UNITS with US students and US professor: 6 cfu. Two classes of 3 weeks on your choice)
- Be prepared for your future: gmat, toefl, etc...



# **QUESTIONS?**





