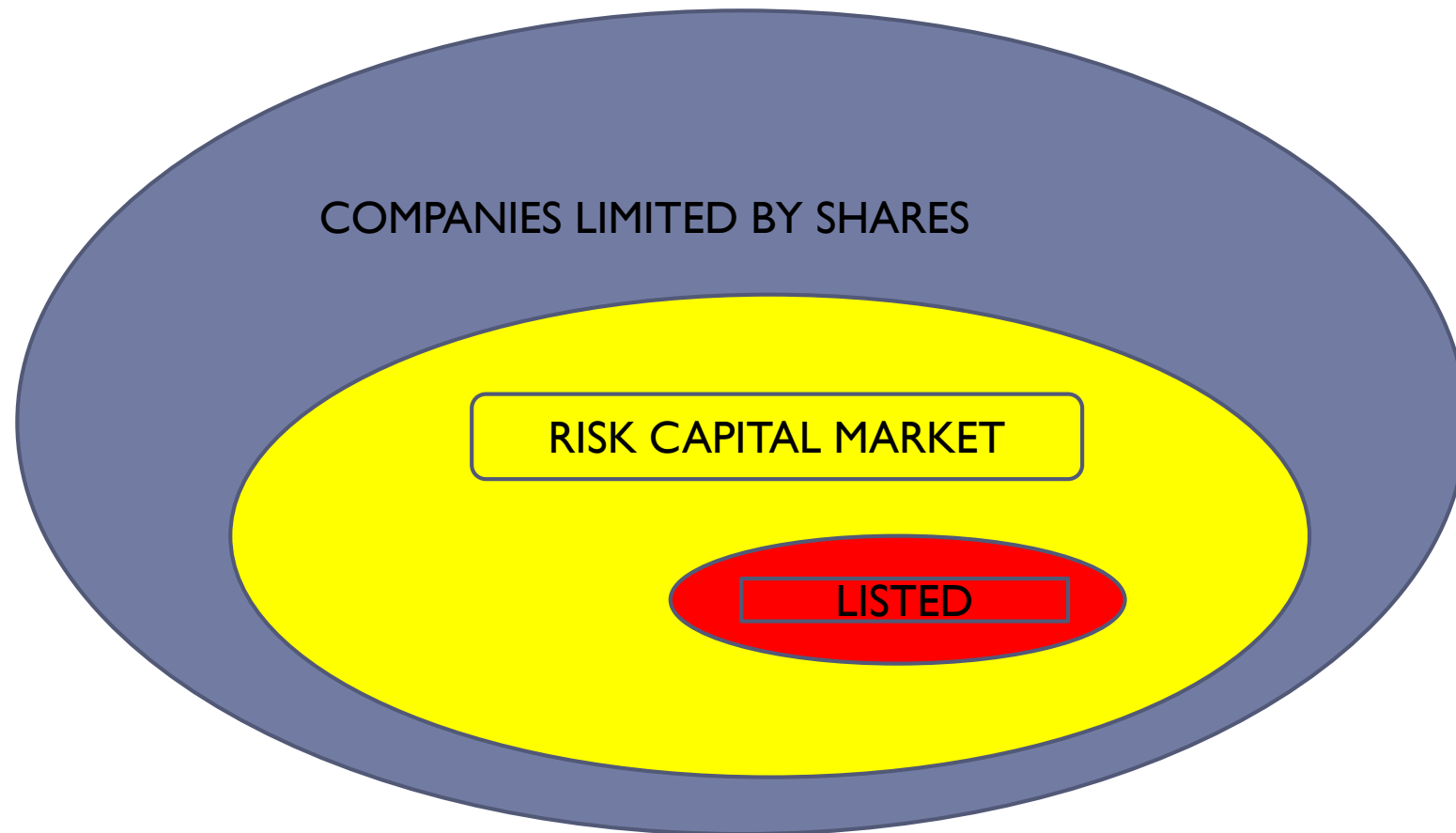


2325 bis c.c.



Rules:

1. For every company limited by shares
2. Only for companies that resort to the risk capital market
3. Only for companies that don't resort to the risk capital market
4. Only for listed companies

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- ▶ Codice civile
 - ▶ T.U.F. Testo Unico della Finanza, d.lgs. 24 febbraio 1998, n. 58
 - ▶ http://www.consob.it/documents/46180/46181/dlgs58_1998.pdf/e15d5dd6-7914-4e9f-959f-2f3b88400f88
 - ▶ European legislation