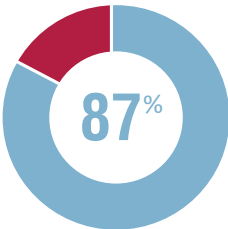
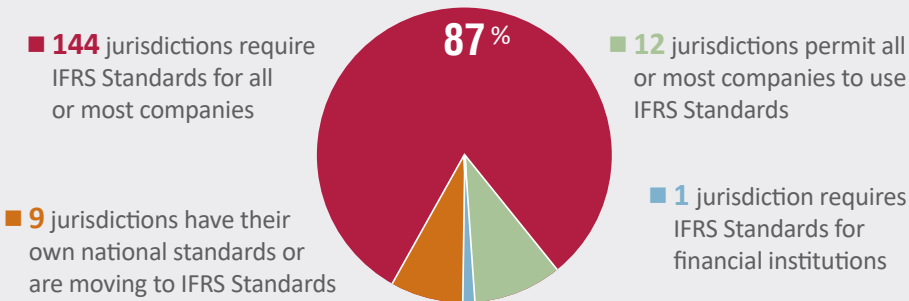


# Use of IFRS Standards around the world



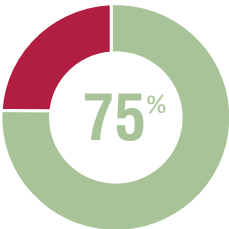
# IFRS® Standards by numbers

87% of jurisdictions require IFRS Standards for most domestically accountable companies



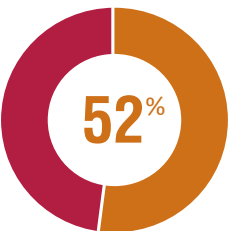
**144 of 166**

profiled jurisdictions require the use of IFRS Standards



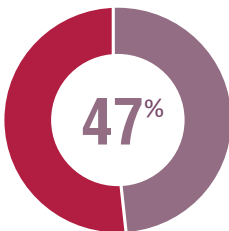
**15 of 20**

G20 economies require the use of IFRS Standards



**86 of 166**

profiled jurisdictions require or permit the use of the *IFRS for SMEs®* Standard



**35tn of 76tn**

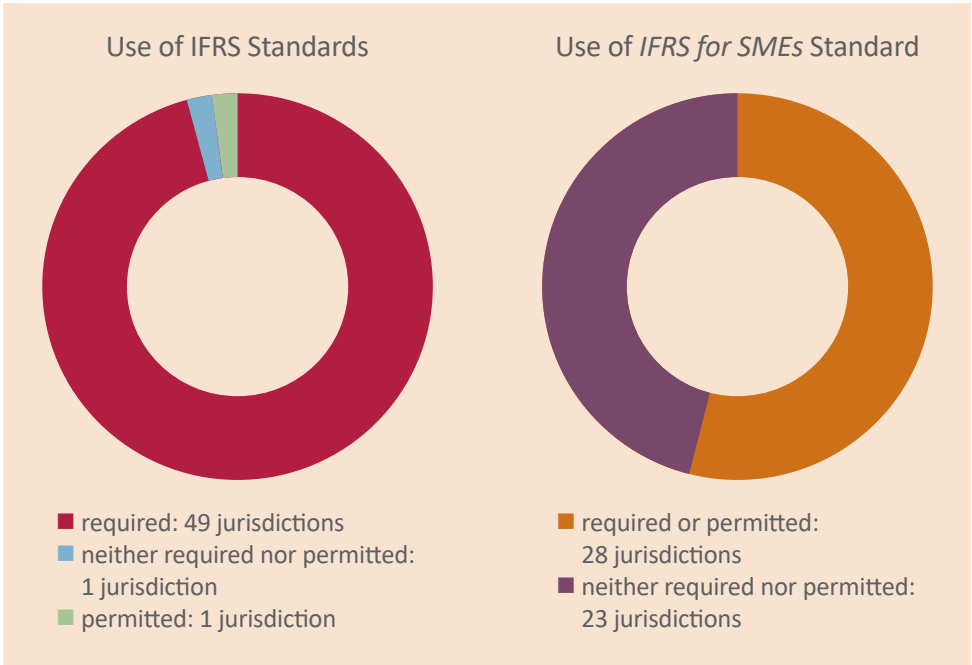
The GDP of jurisdictions that require the use of IFRS Standards is \$35 trillion of the total world's \$76 trillion

For further detailed information on the use of IFRS Standards and individual jurisdiction profiles, please visit <http://go.ifrs.org/iasb-profiles>

# Africa and the Middle East



- Profiled jurisdictions requiring IFRS Standards: 49
- Profiled jurisdictions permitting IFRS Standards: 1

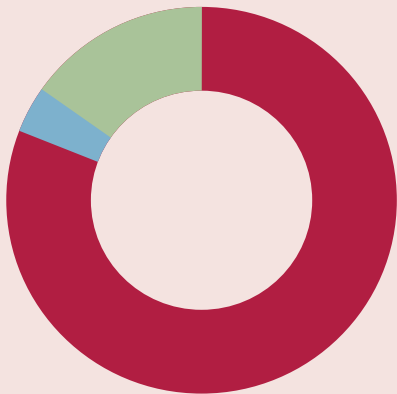


# Americas



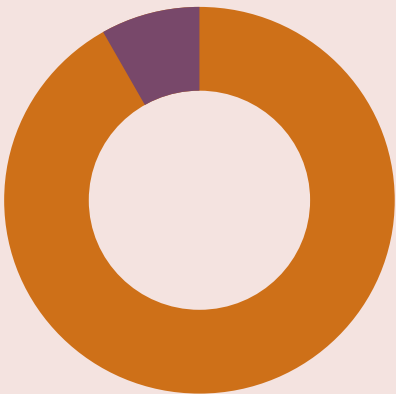
■ Profiled jurisdictions requiring IFRS Standards: 27  
■ Profiled jurisdictions permitting IFRS Standards: 8

Use of IFRS Standards



■ required: 27 jurisdictions  
■ neither required nor permitted: 2 jurisdictions  
■ permitted: 8 jurisdictions

Use of *IFRS for SMEs* Standard

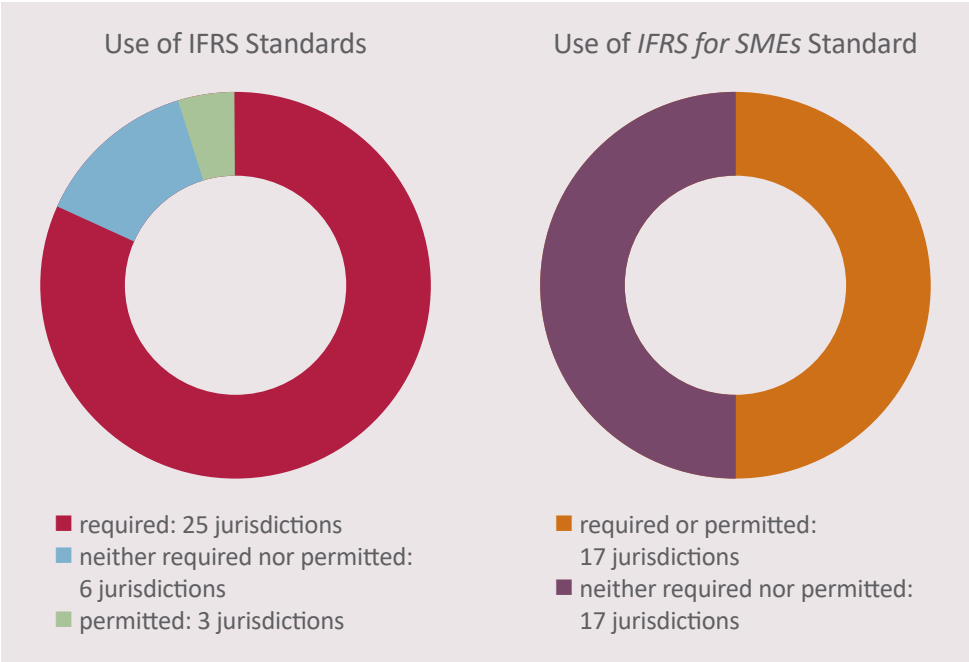


■ required or permitted: 33 jurisdictions  
■ neither required nor permitted: 4 jurisdictions

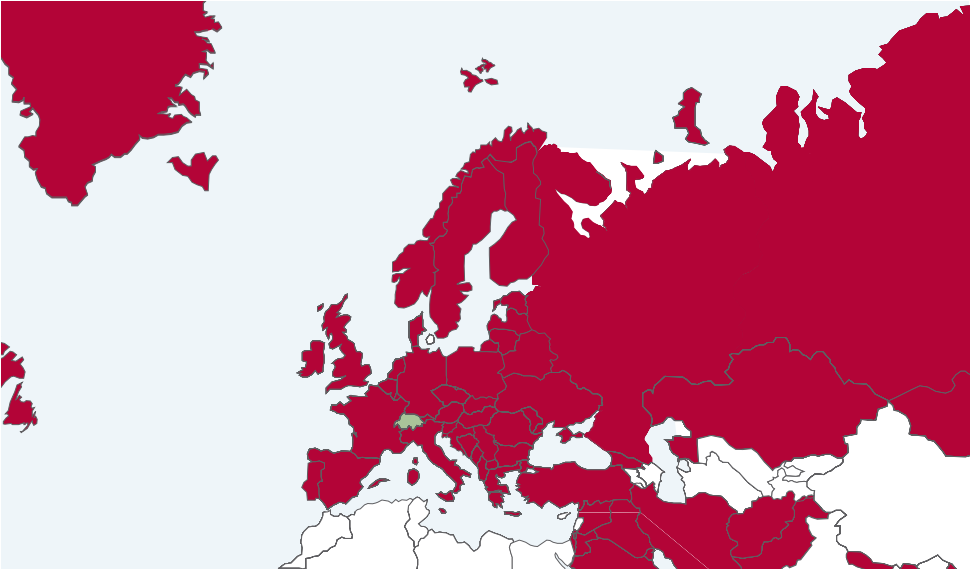
# Asia Oceania



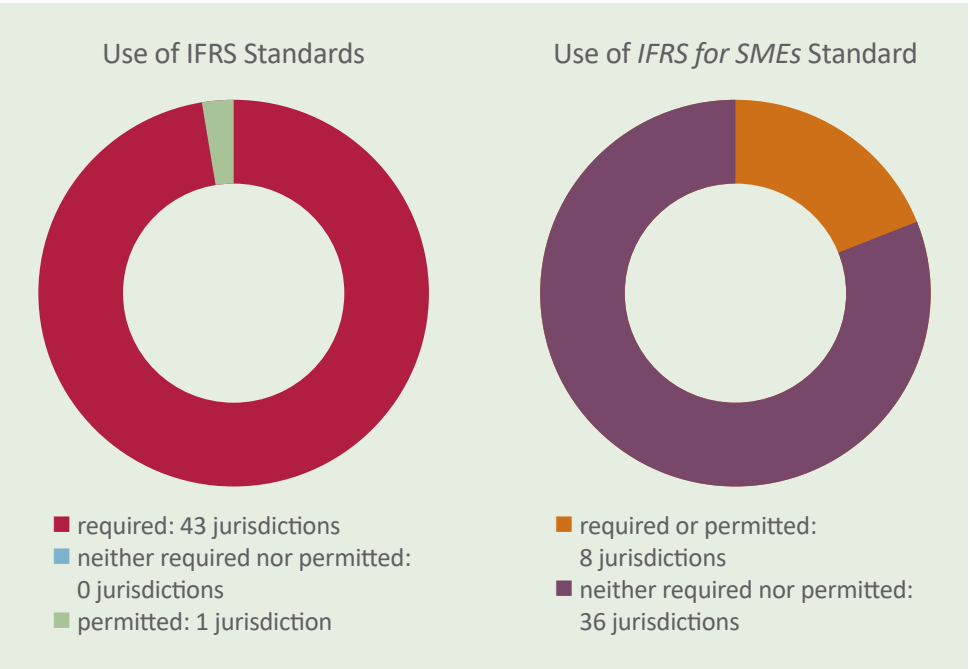
- Profiled jurisdictions requiring IFRS Standards: 25
- Profiled jurisdictions permitting IFRS Standards: 3



# Europe



- Profiled jurisdictions requiring IFRS Standards: 43
- Profiled jurisdictions permitting IFRS Standards: 1





**27,000** domestically listed companies  
on **88** major stock exchanges  
in the world use IFRS Standards

## Our contribution to the world economy

Our mission is to develop IFRS Standards that bring **transparency**, **accountability** and **efficiency** to financial markets around the world. Our work serves the public interest by fostering trust, growth and long-term financial stability in the global economy.



IFRS Standards bring **transparency** by enhancing the international comparability and quality of financial information, enabling investors and other market participants to make informed economic decisions.

IFRS Standards strengthen **accountability** by reducing the information gap between the providers of capital and the people to whom they have entrusted their money. Our Standards provide information needed to hold management to account. As a source of globally comparable information, IFRS Standards are also of vital importance to regulators around the world.

IFRS Standards contribute to economic **efficiency** by helping investors to identify opportunities and risks across the world, thus improving capital allocation. For businesses, the use of a single, trusted accounting language lowers the cost of capital and reduces international reporting costs.



International Financial Reporting Standards®

IFRS Foundation®

IFRS®

IAS®

IFRIC®

SIC®

IASB®

Contact the IFRS Foundation for details of countries where its trade marks are in use or have been registered.

#### IFRS® Foundation

Columbus Building | 7 Westferry Circus | Canary Wharf | London E14 4HD | United Kingdom

Telephone: +44 (0)20 7246 6410

Email: [info@ifrs.org](mailto:info@ifrs.org) | Web: [www.ifrs.org](http://www.ifrs.org)

#### Asia-Oceania office

IFRS Foundation liaison office

5 Floor | Ohtemachi Financial-City South Tower 9-7 | Ohtemachi 1-Chome

Chiyoda-Ku | Tokyo | Japan

For further information about the IFRS Foundation and the International Accounting Standards Board, copies of IFRS Standards, IAS Standards, Exposure Drafts and other publications and for information about subscription services, please contact our Publications Department by telephone on +44 (0)20 7332 2730 or by email at [publications@ifrs.org](mailto:publications@ifrs.org).

Copyright © 2018 IFRS Foundation. All rights reserved. Reproduction and use rights are strictly limited. Please contact the Foundation for further details at [licensing@ifrs.co.uk](mailto:licensing@ifrs.co.uk).

The IFRS Foundation is a not-for-profit corporation incorporated under the General Corporation Law of the State of Delaware, USA and operates in England and Wales as an overseas company (Company number: FC023235) with its principal office as above.