

Testi del Syllabus

Resp. Did.	MAGRIS FRANCESCO	Matricola: 006481
Docenti	LO BUE MARIA CARMELA, 4 CFU MAGRIS FRANCESCO, 2 CFU	
Anno offerta:	2022/2023	
Insegnamento:	605EC - MONETARY AND FINANCIAL ECONOMICS	
Corso di studio:	EC01 - ECONOMIA E GESTIONE AZIENDALE	
Anno regolamento:	2020	
CFU:	6	
Settore:	SECS-P/02	
Tipo Attività:	B - Caratterizzante	
Anno corso:	3	
Periodo:	Secondo Semestre	



Testi in italiano

Lingua insegnamento	English
Contenuti (Dipl.Sup.)	<p>The main target of the first part of the course is to present the main monetary theories and the basic transmission mechanisms and their interactions with agents behavior. After the analysis of the main markets' features, the focus will be on the monetary union by analyzing Europe's experience and the issues faced by the European Central Bank.</p> <p>I module</p> <ul style="list-style-type: none">• The nature and functions of money• The main monetary theories• The monetary and financial market <p>II module</p> <ul style="list-style-type: none">• Cost and benefits of monetary union• Incomplete monetary unions• The European Central Bank and the monetary policy in the Eurozone
Testi di riferimento	<p>Economics of Monetary Union, Paul De Grauwe, Oxford University Press, 14th Edition.</p> <p>Slides of the course and additional material (articles, working papers, list of websites and research resources to be used to prepare the presentation) that will be posted in moodle.</p>
Obiettivi formativi	<p>The main target of the first part of the course is to appraise the main macroeconomic mechanisms within an open economy in whose ambit money, far from being a mere 'veil', entails precise real effects. After the analysis of the main markets' features, the focus will be on the monetary union by analyzing Europe's experience and the issues faced by the European Central Bank.</p> <ul style="list-style-type: none">• Knowledge and understanding: set of facts, principles, theories and practices. The student is required to prove his/her capability to connect theories and models presented in the course within an exhaustive vision of open macroeconomics• Applying knowledge and understanding: Actions and proceedings whose mastering is considered as indispensable in order to implement knowledge as a tool to solve precise problems. The student is required to

be able to evaluate the impact of precise economic policies on the ground of the theoretical analysis provided along the course

- Making judgments; The student should prove to possess the skills of judging a given macroeconomic framework starting not only from the acquired competences but also from his/her scientific preferences
- Communication skills; The student should make it clear that he is able to express his own competences as well as his own ideas in a clear, concise and precise way
- Learning skills. Along the written exam the student must be able to prove not only a passive mastering of the topics covered during the lessons but also a capability to evaluate and to connect them.

Prerequisiti

Mastering of basic macroeconomics in closed and open economy. Basic knowledge of algebra, planar geometrics and differential calculus. Just some basic mastering of the double accounting. Propedeuticity: Macroeconomics and Microeconomics

Metodi didattici

Face-to-face lessons and assignments.
The slides of the course and additional materials (articles, working papers, etc.) are posted in the moodle website of the course.
The course is taught in English.
All through the lessons we focus on some concrete example of problems concerned with the arguments covered.

Altre informazioni

The attendance is strongly recommended.

Modalità di verifica dell'apprendimento

Students will receive 6 CFU for successful completion of the course. The final grade is a weighted average of a final, written exam (weight: 0.7) and presentation on one of the assigned focus topics (weight: 0.30).

The written tests cover all topics of the program, and consist of three open questions in whose ambit the student must be able to prove his/her competences not only on the ground of the lessons taught during the sessions but also on the ground of his/her autonomy of judgment. Each open question will be evaluated on the ground of a ladder running from zero to ten. The three open questions are shaped in order to push the student to prove not only his specific scientific competences but also a comprehension of the course in its totality.

The presentation covers one of the articles or working papers of a list of readings, which will be posted on moodle.

Topics will be assigned according to the first- come, first -served principle.

Students are required to develop a max 30-minutes professional-grade presentation encompassing key components of the assigned topic. The presentations will cover the assigned reading material in addition to material from other sources that the students will identify through independent research. Students are expected to work with the instructors to ensure that the presentation is professional.

The written exam and the presentation will be graded on a scale of 30, and the final grade will be the weighted average of the grades on the two parts (written 70%, oral 30%).

Programma esteso

The main target of the first part of the course is to appraise the main macroeconomic mechanisms within an open economy in whose ambit money, far from being a mere 'veil', entails precise real effects. After the analysis of the main markets' features, the focus will be on the monetary union by analyzing Europe's experience and the issues faced by the European Central Bank.

I module

- The nature and functions of money
- The main monetary theories
- The monetary and financial market

II module

- Cost and benefits of monetary union
- Incomplete monetary unions
- The European Central Bank and the monetary policy in the Eurozone

Obiettivi Agenda 2030 per lo sviluppo sostenibile

Decent work and economic growth
Industry, innovation and infrastructure
Reducing inequalities
Responsible consumption and production
Acting for the climate

Obiettivi per lo sviluppo sostenibile

Codice	Descrizione
4	Istruzione di qualità
8	Lavoro dignitoso e crescita economica
9	Industria, innovazione e infrastrutture
10	Ridurre le disuguaglianze
12	Consumo e produzione responsabili



Testi in inglese

	English
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Decent work and economic growth

Industry, innovation and infrastructure

Reducing inequalities

Responsible consumption and production

Acting for the climate

Obiettivi per lo sviluppo sostenibile

Codice	Descrizione
4	Quality education
8	Decent work and economy growth
9	Industries, innovation and infrastructure
10	Reduced inequalities
12	Responsible consumption and production