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Prospectus Supplement
 August 16, 2018
 (To Prospectus dated February 25, 2016)

U.S.\$3,750,000,000



AT&T Inc.

U.S.\$3,750,000,000 Floating Rate Global Notes due 2024

We will pay interest on the Floating Rate Global Notes due 2024 (the “Notes”) at a rate equal to the Applicable LIBOR Rate (as defined herein, based on the three-month LIBOR, except as noted below with respect to the first interest payment), reset quarterly, plus 118 basis points, on March 12, June 12, September 12 and December 12 each year. The first such payment will be made on September 12, 2018 (short first coupon). For the first short interest payment, the Applicable LIBOR Rate will be 2.01632%. The Notes will mature on June 12, 2024.

We may redeem the Notes at the prices and at the times indicated under the heading “Description of the Notes” beginning on page S-6 of this prospectus supplement. The Notes will be issued in minimum denominations of \$2,000 and integral multiples of \$1,000 thereafter.

See “[Risk Factors](#)” on page S-3 of this prospectus supplement and beginning on page 37 of our 2017 Annual Report to Stockholders, portions of which are filed as Exhibit 13 to our Annual Report on Form 10-K for the fiscal year ended December 31, 2017 and “Risk Factors” beginning on page 69 of our Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2018, which are incorporated by reference herein, to read about factors you should consider before investing in the Notes.

Neither the Securities and Exchange Commission nor any other regulatory body has approved or disapproved of these securities or passed upon the accuracy or adequacy of this prospectus supplement or the accompanying prospectus. Any representation to the contrary is a criminal offense.

	<u>Per Note</u>	<u>Total</u>
Initial public offering price	100.000%	\$3,750,000,000
Underwriting discounts	0.325%	\$ 12,187,500
Proceeds, before expenses, to AT&T (1)	99.675%	\$3,737,812,500

(1) The underwriters have agreed to reimburse us for certain of our expenses. See “Underwriting.”

The initial public offering price set forth above does not include accrued interest, if any. Interest on the Notes will accrue from August 22, 2018.

The underwriters expect to deliver the Notes in book-entry form only through the facilities of The Depository Trust Company for the accounts of its participants, including Clearstream Banking S.A. and Euroclear Bank S.A./N.V., against payment in New York, New York on August 22, 2018.

Joint Book-Running Managers

Citigroup

J.P. Morgan

Morgan Stanley

Co-Manager

Goldman Sachs & Co. LLC

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Issuer	AT&T Inc.
Securities Offered	U.S.\$3,750,000,000 aggregate principal amount of Floating Rate Global Notes due 2024 (the "Notes").
Maturity Date	June 12, 2024, at par.
Interest Rate	The Notes will bear interest from August 22, 2018 at a floating rate equal to the Applicable LIBOR Rate (as defined herein, based on the three-month LIBOR, except with respect to the first interest payment), reset quarterly, plus 118 basis points, payable quarterly in arrears. For the first short interest payment, the Applicable LIBOR Rate will be 2.01632%.
Interest Payment Dates	Quarterly on each March 12, June 12, September 12 and December 12 of each year, commencing on September 12, 2018 (short first coupon); provided however, that if any such interest payment date would fall on a day that is not a LIBOR business day (as defined herein), other than the interest payment date that is also the date of maturity, that interest payment date will be postponed to the next succeeding LIBOR business day, unless the next succeeding LIBOR business day is in the next succeeding calendar month, in which case such interest payment date shall be the immediately preceding LIBOR business day; and provided further, that if the date of maturity is not a LIBOR business day, payment of principal and interest will be made on the next succeeding business day and no interest will accrue for the period from and after such date of maturity.
Optional Redemption	Except in connection with certain tax events, the Notes are not redeemable at our option. See "Description of the Notes — Redemption Upon a Tax Event."
Markets	The Notes are offered for sale in those jurisdictions in the United States, Canada, Europe and Asia where it is legal to make such offers. See "Underwriting."
No Listing	The Notes are not being listed on any organized exchange or market.
Form and Settlement	The Notes will be issued in the form of one or more fully registered global notes which will be deposited with, or on behalf of, The Depository Trust Company — known as DTC — as the depository, and registered in the name of Cede & Co., DTC's nominee. Beneficial interests in the global notes will be represented through book-entry accounts of financial institutions acting on behalf of beneficial owners as direct and indirect participants in DTC. Investors may elect to hold interests in the global notes through either DTC (in the United States), Clearstream Banking S.A. or Euroclear Bank S.A./N.V., as operator of the Euroclear System (outside of the United States), if they are