



Deams

Dipartimento di
Scienze Economiche, Aziendali,
Matematiche e Statistiche "Bruno de Finetti"

0. Course syllabus

FINANCIAL MARKETS AND INSTITUTIONS

A.A. 2023/24

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Vai su **wooclap.com** e usa il codice **FMAI23**



What is the first thing that comes to your mind if you think about "FINANCIAL MARKETS AND INSTITUTIONS"?



Votiamo!

Clicca sullo schermo di proiezione per avviare la domanda

0%

i partecipanti che hanno già risposto



AGENDA AND REQUIREMENTS

- 2nd semester, 45h [+ 1 or 2 seminars], 6 CFU
- Room T_A, WED 9-12 (w/break); FRI 9-11
- Teaching: live + recordings (no online attendance!)
- Syllabus, calendar, slides, readings, info: on **Moodle**
- **Required:** Accounting
- **Helpful:** Macroeconomics, Financial Mathematics
- **Student's meeting:**
 - End of classes
 - Email/Teams
 - Office: arranged by email

A person in a white shirt is aiming a rifle at a target. The target is a circular bullseye with a red center, a yellow ring, and a blue outer ring. The person is holding the rifle with both hands, and the rifle is pointed towards the target. The background is a blurred outdoor setting.

ILOs

- **Why** are financial markets so important, **how** do they work and **what** do they involve?
- **Why** institutions and products/services are shaped this way, **how** do they work and **what** do they imply?
- **Why** are there financial crises, **how** do we avoid them and **what** do they do?
- **Why** financial markets have weaknesses, **how** to reduce them and **what** do they cause?
- WHY > HOW > WHAT



Topics

- Part 1: Markets
 1. Financial systems
 2. Interest rates
 3. Efficiency and behavioural finance
 4. Money markets
 5. Bond markets
 6. Stock markets
 7. Mortgages
 8. Foreign exchange markets
- Part 2: Institutions
 1. Financial crises
 2. Central banks and monetary policy
 3. Banks
 4. Mutual funds
 5. Insurance and pension funds
 6. The securities industry
 7. Other intermediaries
 8. Derivatives and risk management

Teaching materials

- TEXTBOOK

- *Mishkin F.S., Eakins S.G., «Financial Markets and Institutions», Pearson, 9th Ed. or newer*
- *Check its end-of-chapter self-assessment material, and online readings, exercises, tests, ...!*

- Other

- Presentations on Moodle
- Additional readings upon request
- International economics/finance journals
- Examples and simulations during classes

Exam



WRITTEN EXAM - 3 parts:

A) 10 multiple choice (10 points)

- 4 choices, only 1 correct, no penalty
- target: basic concepts
- at least 5 correct answers to pass

B) 1 short answer (10 points)

- 15 handwritten lines (tops)
- target: advanced concepts
- knowledge, language, sum up skills

C) 1 exercise (10 points)

- calculation of a performance metric
- target: applying knowledge
- correctness and explanation
- pocket calculator allowed



ORAL EXAM:

- 18-24: no oral, grade confirmed
- 25-30: oral, if chosen
- 1 or 2 questions, 5-15 minutes

But:

- w/o oral exam, max 25
- oral exam: from -2 to 30 w/h
- target: evaluation of a real-world scenario
- critical thinking, broader understanding, application of knowledge

No difference between students attending or not: if you don't attend, use the recordings, read the book carefully, and if still in doubt: ask!

- **Attend all classes:** guidance helps!
- **Be curious:** grasp the why, double check everything, challenge your knowledge
- **Be active:** participate actively, start studying *now*, check topics in advance, if in doubt: ask!
- **Be up-to-date:** learn more by applying our concepts to financial news, listen to others
- **Plan:** save part of each day/week to review lectures, do exercise, read news, ...
- **Be consistent:** slides are for *teaching* and not for *learning*, make the best use your book's summary and self-assessment material

A close-up photograph of a hand holding a red tab labeled "SUGGESTIONS" on a yellow folder. The background is a dark wood-grain surface. The text "SUGGESTIONS" is printed in white, bold, uppercase letters on the red tab. The hand is positioned at the top left, with the thumb and index finger gripping the tab. The folder is yellow and appears to be part of a filing system.

SUGGESTIONS

Vai su **wooclap.com** e usa il codice **FMAI23**



What do you mostly expect from this course?



Clicca sullo schermo di proiezione per avviare la domanda

