

## Book contents and classes

Mishkin F. S., Eakins S. G. (2024). *Financial markets and institutions*. 10th Edition. Pearson.  
(different editions may show some differences)

<b>Class</b>	<b>Book chapter</b>
A1. Course introduction. Overview of the financial system	1. Why Study Financial Markets and Institutions? 2. Overview of the Financial System 16. The International Financial System (hints) 18. Financial Regulation (hints)
A2. Interest rates	3. What Do Interest Rates Mean and What Is Their Role in Valuation? 4. Why Do Interest Rates Change? 5. How Do Risk and Term Structure Affect Interest Rates?
A3. Efficient markets and behavioral finance	6. Are Financial Markets Efficient? <i>NB: on behavioral finance there are no chapters</i>
A4. Money markets	11. The Money Markets
A5. Bond markets	12. The Bond Market
A6. Stock markets	13. The Stock Market
A7. Mortgage markets	14. The Mortgage Markets
A8. Currency markets	15. The Foreign Exchange Market
B1. Financial crisis	7. Why Do Financial Institutions Exist? 8. Why Do Financial Crises Occur and Why Are They So Damaging to the Economy? 25. [WEB] Financial Crises in Emerging Market Economies W-1
B2. Central banks and monetary policy	9. Central Banks and the Federal Reserve System <i>NB: parts on ECB are discussed in class</i> 10. Conduct of Monetary Policy
B3. Banks	17. Banking and the Management of Financial Institutions 19. Banking Industry: Structure and Competition
B4. Mutual funds	20. The Mutual Fund Industry
B5. Insurance and pensions	21. Insurance Companies and Pension Funds
B6/7. Securities' industry and other intermediaries	22. Investment Banks, Security Brokers and Dealers, and Venture Capital Firms 26. [WEB] Savings Associations and Credit Unions W-22 27. Finance Companies
B8. Derivatives and risk management	23. Risk Management in Financial Institutions 24. Hedging with Financial Derivatives