

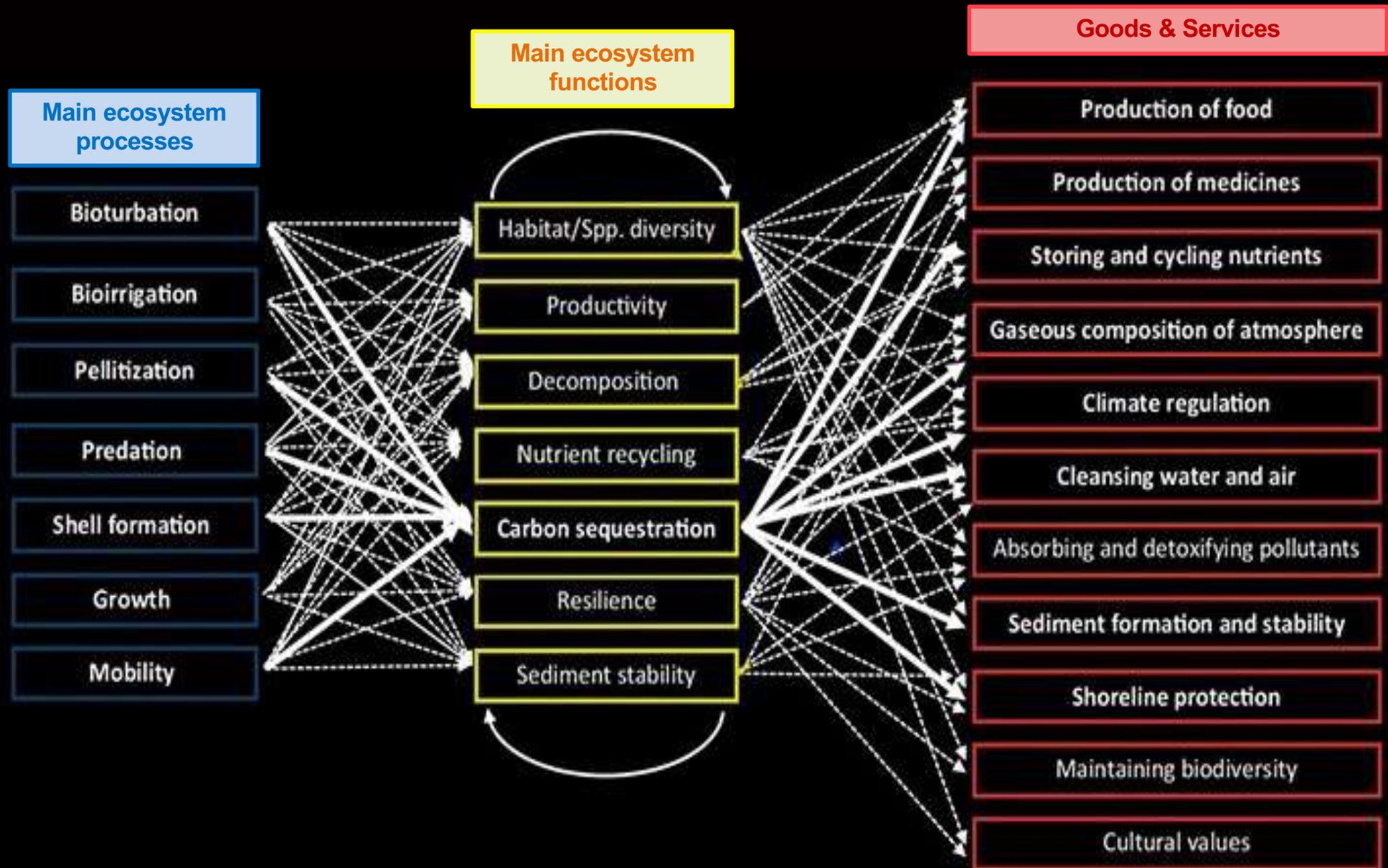
An underwater photograph showing a large school of small, silvery fish swimming in clear blue water above a dark, rocky reef. Sunlight rays filter down from the surface, creating a bright, shimmering effect at the top of the frame.

**GLOBAL CHANGE ECOLOGY AND SUSTAINABILITY**  
**a.a. 2025-2026**

**Conservation and Management of Marine Ecosystems**  
**Prof. Stanislao Bevilacqua ([sbevilacqua@units.it](mailto:sbevilacqua@units.it))**

**Goods and services from marine  
ecosystems**

# Biodiversity, functioning, and goods and services



# Regulation functions

Functions

Ecosystem processes and components

Goods and services (examples)

*Regulation Functions*

*Maintenance of essential ecological processes and life support systems*

De groot et al. 2002

1 Gas regulation

Role of ecosystems in bio-geochemical cycles (e.g. CO<sub>2</sub>/O<sub>2</sub> balance, ozone layer, etc.)

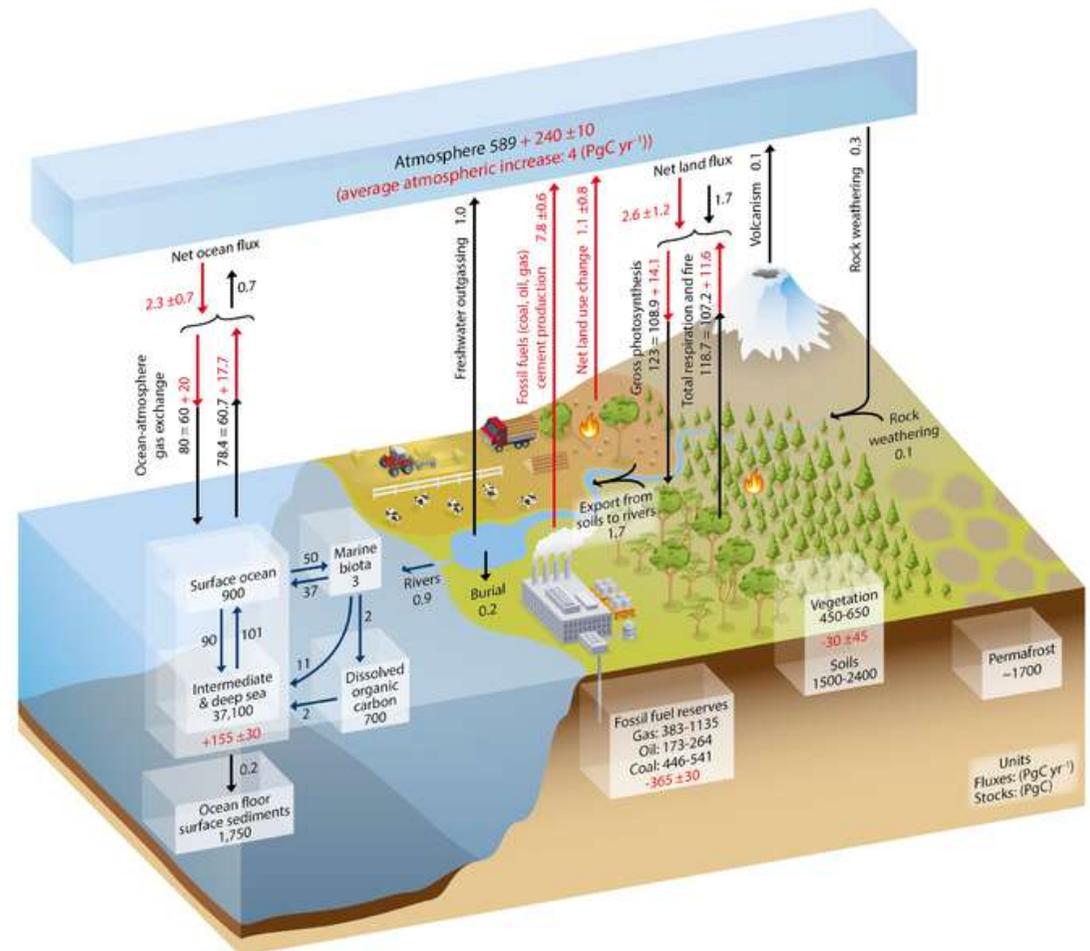
1.1 UVb-protection by O<sub>3</sub> (preventing disease).

1.2 Maintenance of (good) air quality.

2 Climate regulation

Influence of land cover and biol. mediated processes (e.g. DMS-production) on climate

Maintenance of a favorable climate (temp., precipitation, etc) for, for example, human habitation, health, cultivation

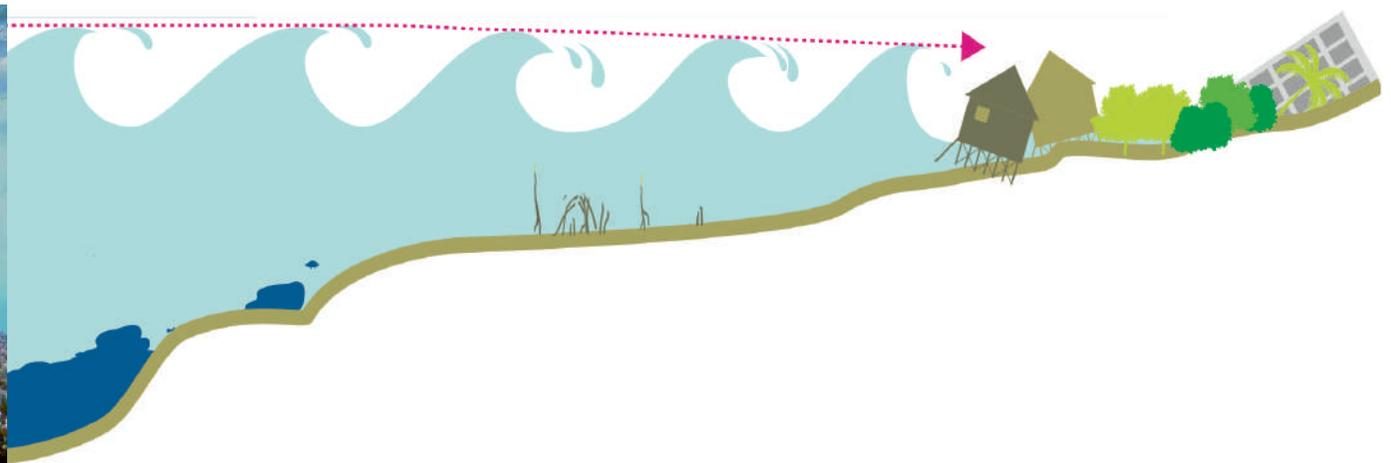
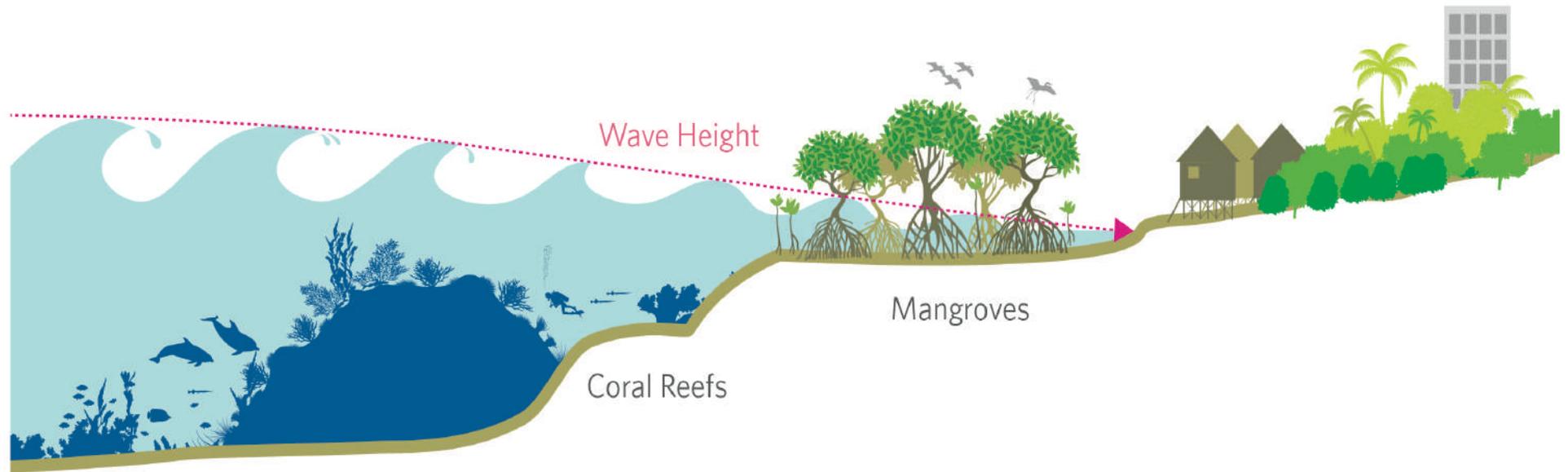


# Regulation functions

3 Disturbance prevention

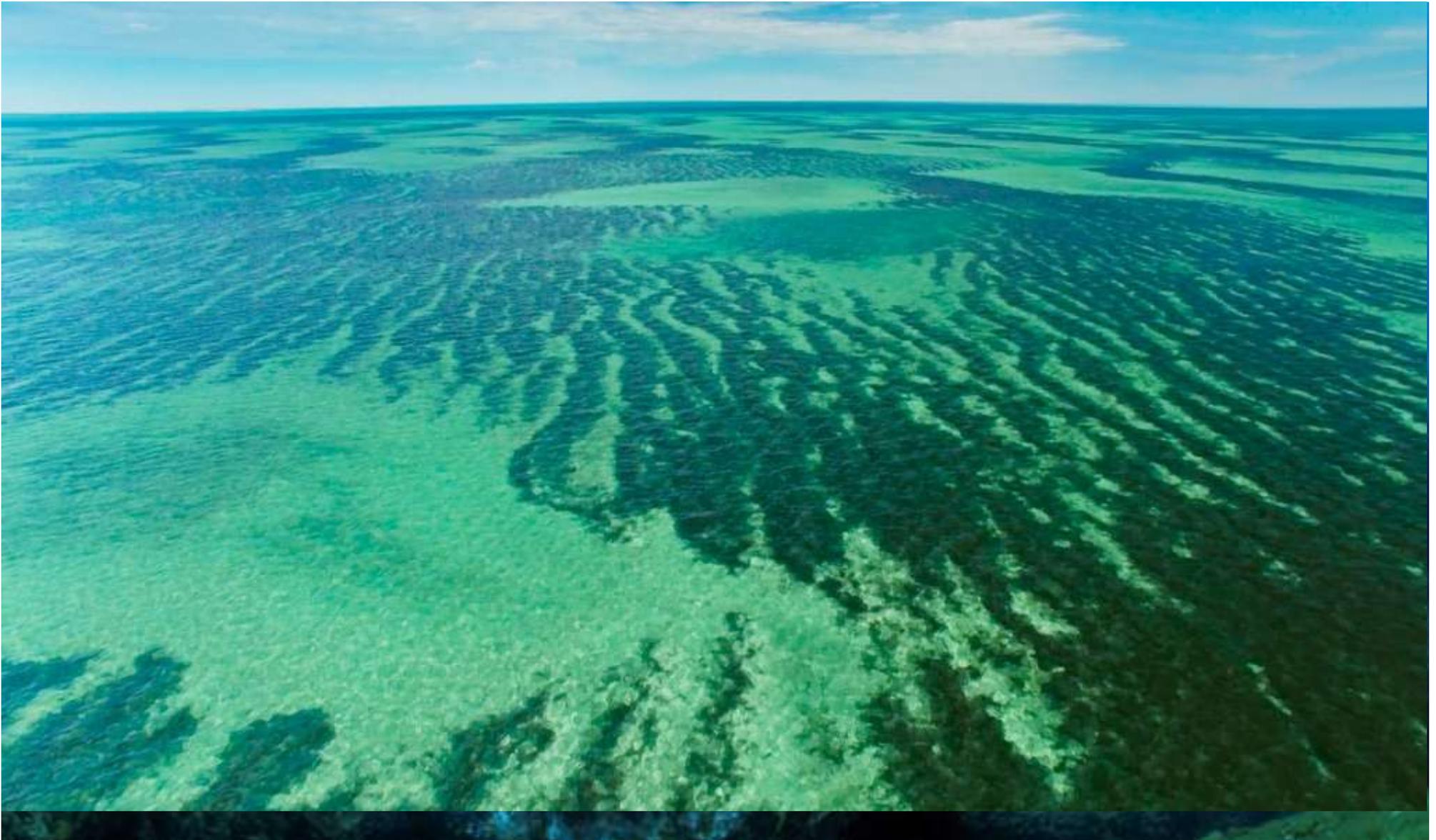
Influence of ecosystem structure on dampening env. disturbances

3.1 Storm protection (e.g. by coral reefs).  
3.2 Flood prevention (e.g. by wetlands and forests)



# Regulation functions

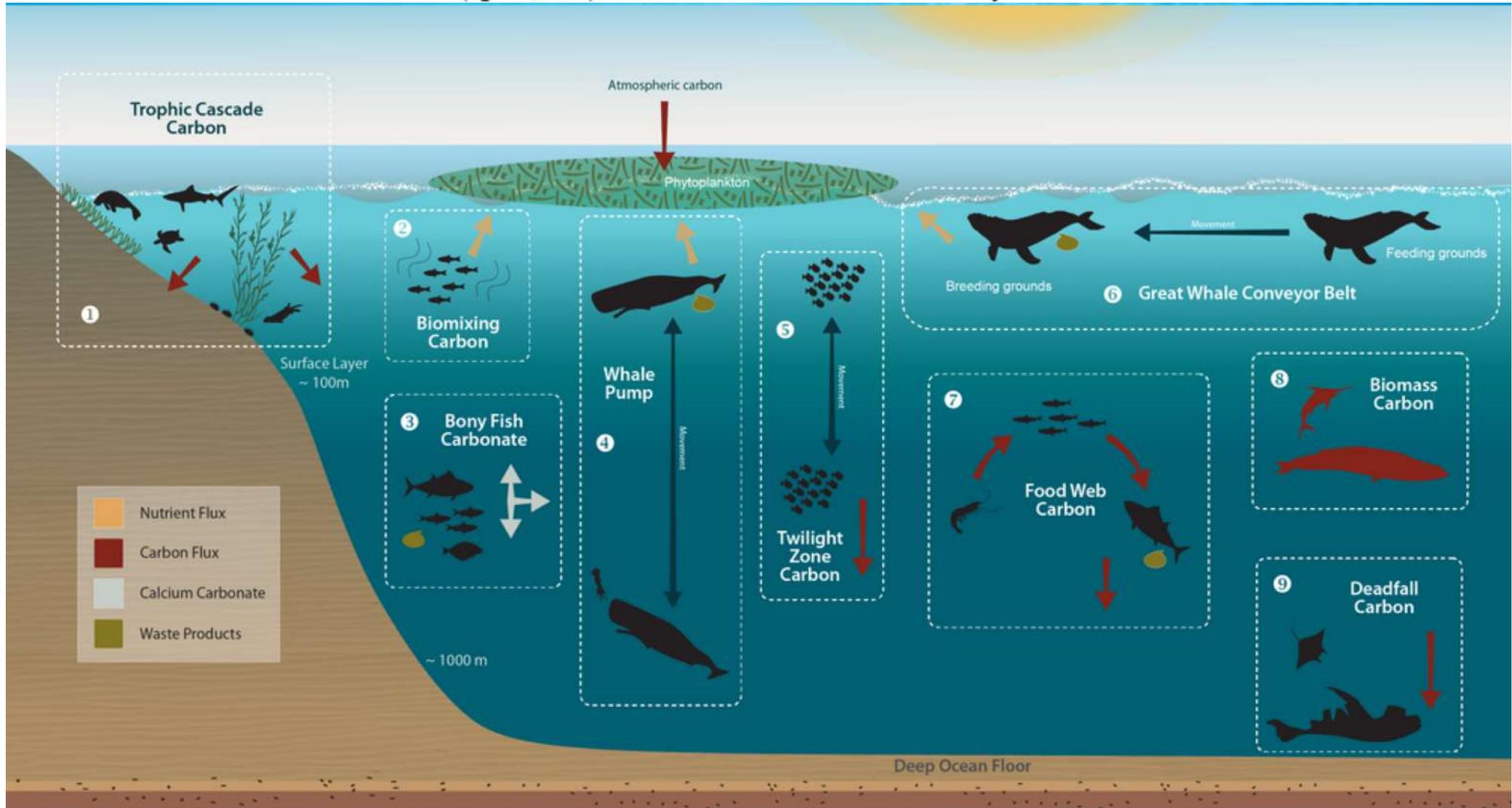
- |   |                |   |  |
|---|----------------|---|--|
| 6 | Soil retention | Role of vegetation root matrix and soil biota in soil retention | 6.1 Maintenance of arable land.<br>6.2 Prevention of damage from erosion/siltation |
| 7 | Soil formation | Weathering of rock, accumulation of organic matter              | 7.1 Maintenance of productivity on arable land.                                    |



# Regulation functions

8 Nutrient regulation Role of biota in storage and re-cycling of nutrients (eg. N,P&S)

7.2 Maintenance of natural productive soils  
Maintenance of healthy soils and productive ecosystems

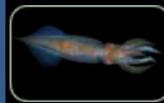


Reference: Lutz, S.J., Pearson, H., Vatter J., Bhakta D. (2018): Oceanic Blue Carbon. Arendal: GRID-Arendal

# Services: carbon storage



## Benthic – pelagic coupling



Pelagic or planktonic species lay eggs, or have larval or juvenile stages in benthos

### Life cycles



Benthic species spent part of their life as adult, juvenile or larvae in plankton

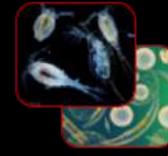


Herbivores and predators from the water column feed on benthos



### Trophic webs

Benthic species have adults or juveniles feeding on plankton or on larval - juveniles of nekton



Planktonic species have resting stages in benthos. Organic matter (fecal pellets, dead organisms, etc.) fall on the bottom

### Organic matter

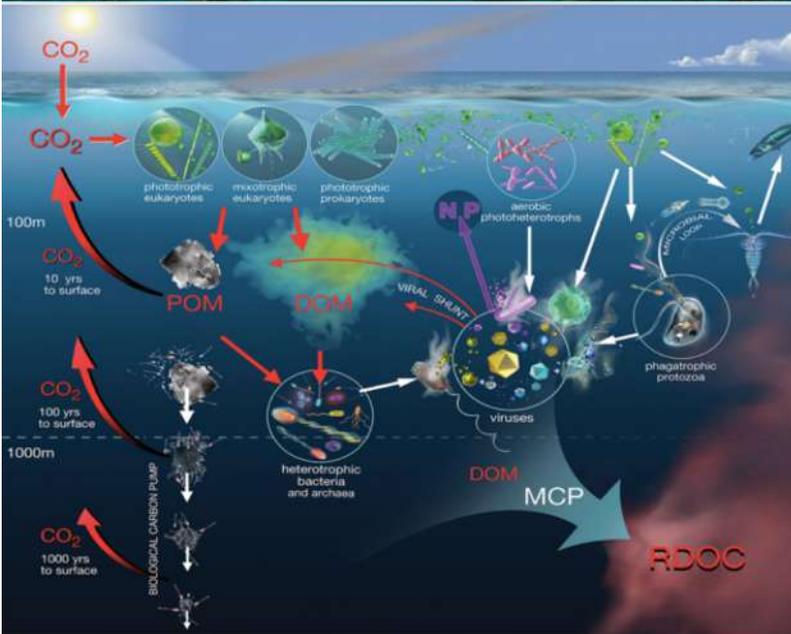
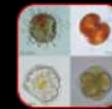


Resting stages disclose and turn back to the plankton. Benthic species feed on particles and could turn in the water column via life cycles



Nutrients and gases reach the bottom and can turn back as living matter or through upwelling

### Biogeochemical cycles



# Habitat and production functions

## *Habitat Functions*

*Providing habitat (suitable living space) for wild plant and animal species*

12 Refugium function

Suitable living space for wild plants and animals

13 Nursery function

Suitable reproduction habitat

Maintenance of biological & genetic diversity (and thus the basis for most other functions)

Maintenance of commercially harvested species

13.1 Hunting, gathering of fish, game, fruits,



# Habitat and production functions

14 Food

Conversion of solar energy into edible plants and animals

14.1 Building & Manufacturing (e.g. lumber, skins).

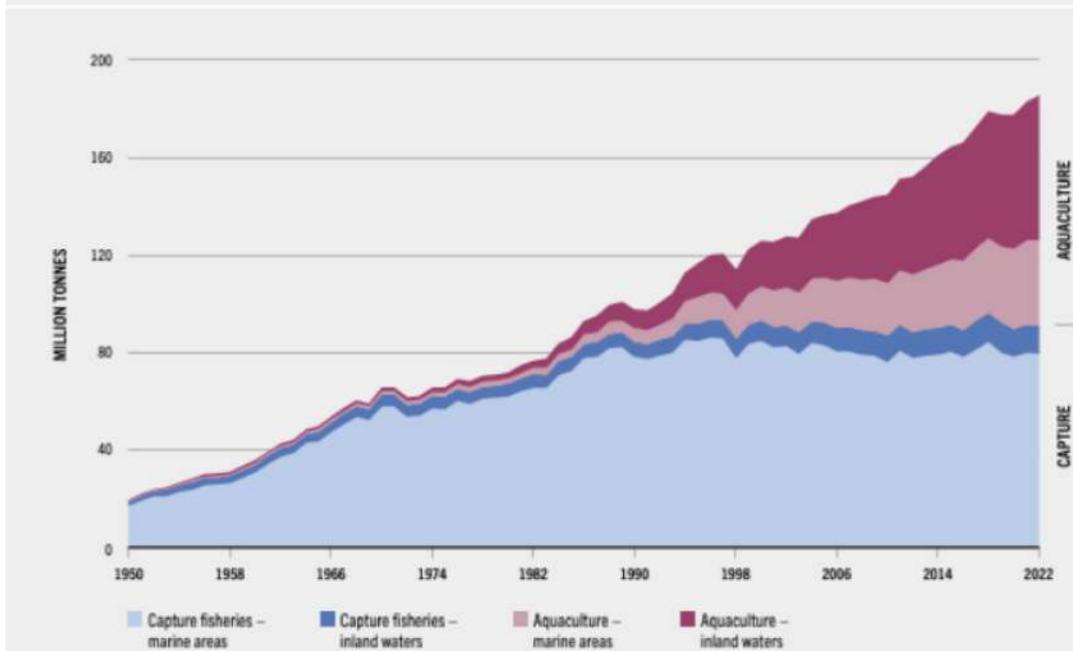
14.2 Fuel and energy (e.g. fuel wood, organic matter).

14.3 Fodder and fertilizer (e.g. krill, leaves, litter).



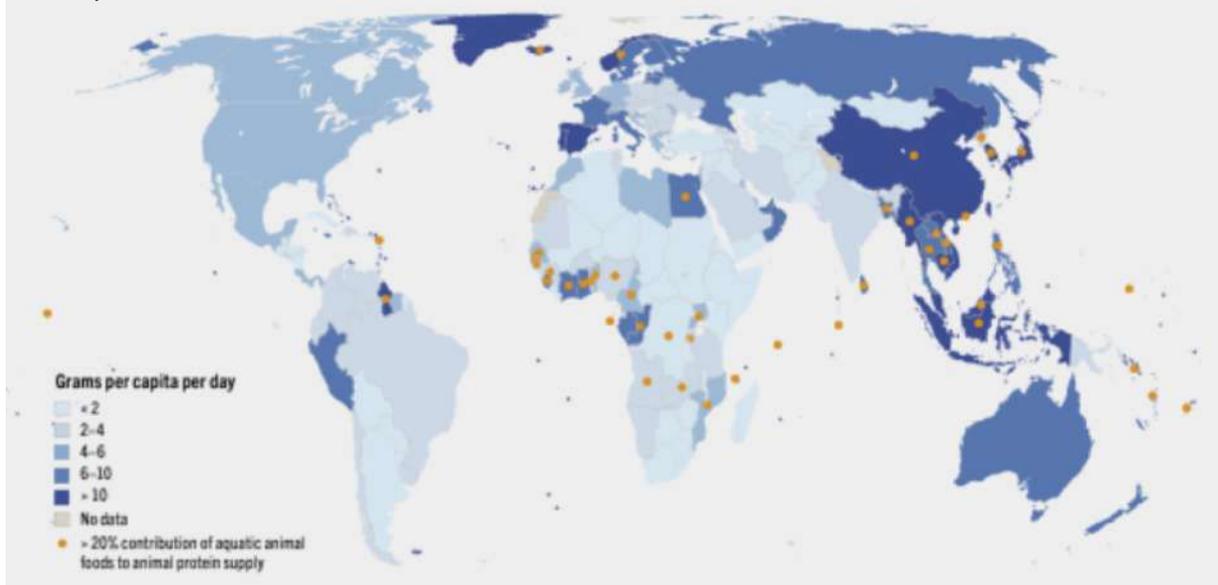
# Goods: food

FIGURE 1 WORLD FISHERIES AND AQUACULTURE PRODUCTION OF AQUATIC ANIMALS



FAO, 2016

FAO, 2024



About 80 million tons of wild fish were captured for food in 2022. Additional 44 million tons were from aquaculture.

1/3 of world human population base their diet basically on seafood ( $>20\%$  of proteins)

# Habitat and production functions

16 Genetic resources Genetic material and evolution in wild plants and animals

17 Medicinal resources Variety in (bio)chemical substances in, and other medicinal uses of, natural biota

16.1 Drugs and pharmaceuticals.

16.2 Chemical models & tools.

16.3 Test- and essay organisms

Resources for fashion, handicraft, jewelry, pet worship, decoration & souvenirs (e.g. furs,

| Clinical status                          | Compound name                                     | Marine organism                  | Chemical class      | Disease area                                       |              |
|--|---|----------------------------------|---------------------|--|--------------|
| Approved                                 | Cytarabine, ara-C                                 | Sponge                           | Nucleoside          | Cancer, leukemia                                   |              |
|  | Brentuximab vedotin (SGN-35)                      | Mollusk/cyanobacterium           | ADC (MMAE)          | Cancer, lymphoma                                   |              |
|  | Vidarabine, ara-A                                 | Sponge                           | Nucleoside          | Anti-viral   |              |
|  | Omega-3-acid ethyl esters                         | Fish                             | Omega-3 fatty acid  | Hypertriglyceridemia                               |              |
|  | Ziconotide  | Cone snail                       | Peptide             | Pain   |              |
|  | Eribulin mesylate (E7389)                         | Sponge                           | Macrolide           | Breast cancer                                      |              |
|  | Trabectedin (ET-743)                              | Tunicate                         | Alkaloid            | Cancer   |              |
|  | Phase III   | Plitidepsin                      | Tunicate            | Depsipeptide                                       | Cancer       |
|  |   | Tetrodotoxin                     | Pufferfish          | Guanidinium alkaloid                               | Chronic pain |
|  |   | Soblidotin (TZT 1027)            | Bacterium           | Peptide  | Cancer       |
| Phase II                                 | DMXBA (GTS-21)                                    | Worm                             | Alkaloid            | Cognition, Alzheimers disease, schizophrenia       |              |
|  | Plinabulin (NPI-2358)                             | Fungus                           | Diketopiperazine    | Cancer   |              |
| Phase I                                  | Glembatumumab vedotin                             | Mollusk/cyanobacterium           | ADC (MMAE)          | Breast cancer, melanoma                            |              |
|  | Elisidepsin                                       | Mollusc                          | Depsipeptide        | Cancer   |              |
|  | PM1004  | Nudibranch                       | Alkaloid            | Cancer   |              |
|  | Tasidotin, synthadotin (ILX-651)                  | Bacterium                        | Peptide             | Cancer   |              |
|  | Pseudopterosins                                   | Soft coral                       | Diterpene glycoside | Wound healing                                      |              |
|  | Bryostatin 1                                      | Bryozoa                          | Polyketide          | Cancer   |              |
|  | Pinatuzumab vedotin (DCDT-2980S) and (DCDS-4501A) | Mollusk/cyanobacterium           | ADC (MMAE)          | Non-Hodgkin lymphoma, chronic lymphocytic leukemia |              |
|  | Hemiassterlin (E7974)                             | Sponge                           | Tripeptide          | Cancer   |              |
|  | HuMax <sup>®</sup> -TF-ADC                        | Mollusk/cyanobacterium           | ADC (MMAE)          | Cancer for ovary, endometrium, cervix, prostate    |              |
|  | Preclinical                                       | Marizomib (salinosporamide A)    | Bacterium           | Beta-lactone-gamma lactam                          | Cancer       |
| Chrysosphaentin A                        |   | Alga <i>Halobacillus salinus</i> | Shikimate           | Bacterial infections                               |              |
| Phenethylamine                           |   | Bacterium lyngbyoic acid         | Shikimate           | Bacterial infections                               |              |
| Geodisterol sulfates                     |   | Sponge                           | Peptide             | Fungal infections                                  |              |
| <i>Pseudoalteromonas</i> sp. metabolites |   | Bacteria                         | Polyketide          | Bacterial infections                               |              |
| <i>Peziza vesiculosa</i> β-carboline     |   | Bryozoa                          | Alkaloid            | Fungal infections                                  |              |
| Bromophycolides                          |   | Alga                             | Terpene             | Malaria  |              |
| Plakortin                                |   | Sponge                           | Polyketide          | Malaria  |              |
| Homogentisic acid                        |   | Sponge                           | Shikimate           | Malaria  |              |
| <i>Cladonia cervicornis</i> diterpene    |   | Alga                             | Terpene             | Protozoal infections                               |              |
| Hymenidin                                |   | Sponge                           | Alkaloid            | Tuberculosis                                       |              |
| Ggyrosanols                              |   | Soft coral                       | Terpene             | Viral infections                                   |              |
| Dysidine                                 |   | Sponge                           | Terpene             | Diabetes   |              |
| Arenamides A and B                       |   | Bacteria                         | Peptide             | Inflammation                                       |              |
| Capnellene                               |   | Soft coral                       | Terpene             | Inflammation                                       |              |
| Floridosides                             |   | Alga                             | Glycolipid          | Inflammation                                       |              |
| Grassystatins A-C                        |   | Bacteria                         | Peptide             | Immunity   |              |
| Callyspongidiol                          |   | Sponge                           | Polyketide          | Immunity   |              |
| Calyculin A                              |   | Sponge                           | PKS/NRPS            | Nervous system                                     |              |
| Pulicatin A                              |   | Bacteria                         | Alkaloid            | Nervous system                                     |              |
| Dvsideamine                              | Sponge  | Terpene                          | Nervous system      |  |              |



*Bugula neritina*



Bryostatin  
(anticancer)

About 13000  
compounds  
isolated, and 1/3  
of them are  
bioactive

Malve 2016

# Habitat and production functions

18 Ornamental resources

Variety of biota in natural ecosystems with (potential) ornamental use

feathers, ivory, orchids, butterflies, aquarium fish, shells, etc.)

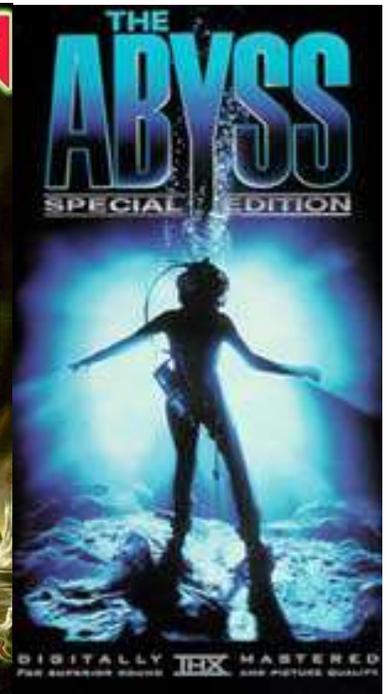
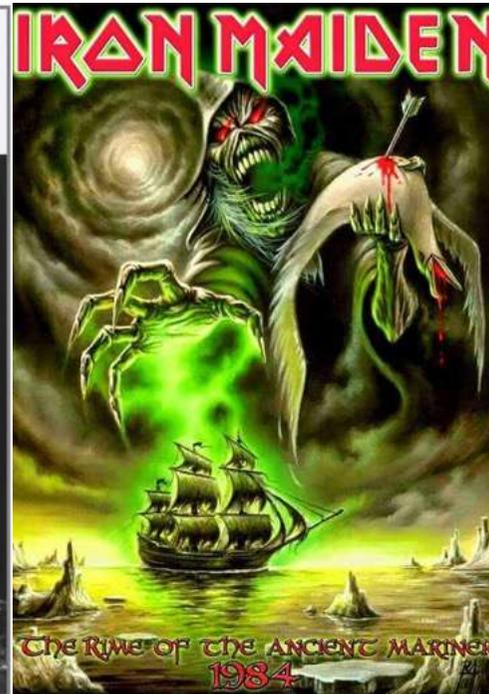
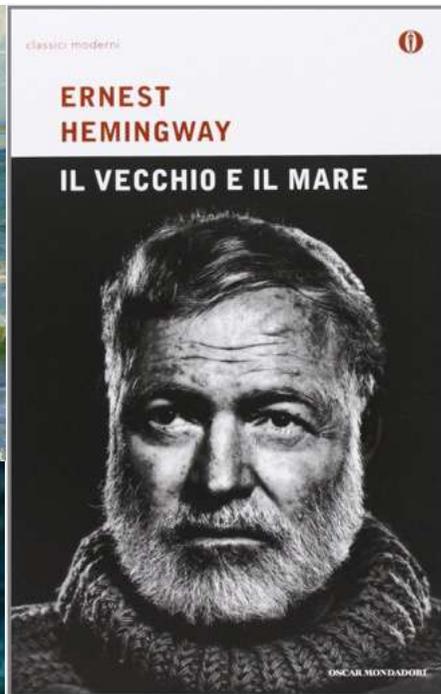


# Information functions

| Functions                             | Ecosystem processes and components                            | Goods and services (examples)   |
|---------------------------------------|---|---|
| 19 Aesthetic information              | Attractive landscape features                                 | Enjoyment of scenery (scenic roads, housing, etc.)  |
| 20 Recreation                         | Variety in landscapes with (potential) recreational uses      | Travel to natural ecosystems for eco-tourism, outdoor sports, etc.  |
| 21 Cultural and artistic information  | Variety in natural features with cultural and artistic value  | Use of nature as motive in books, film, painting, folklore, national symbols, architect., advertising, etc. |
| 22 Spiritual and historic information | Variety in natural features with spiritual and historic value | Use of nature for religious or historic purposes (i.e. heritage value of natural ecosystems and features)   |
| 23 Science and education              | Variety in nature with scientific and educational value       | Use of natural systems for school excursions, etc. Use of nature for scientific research                    |

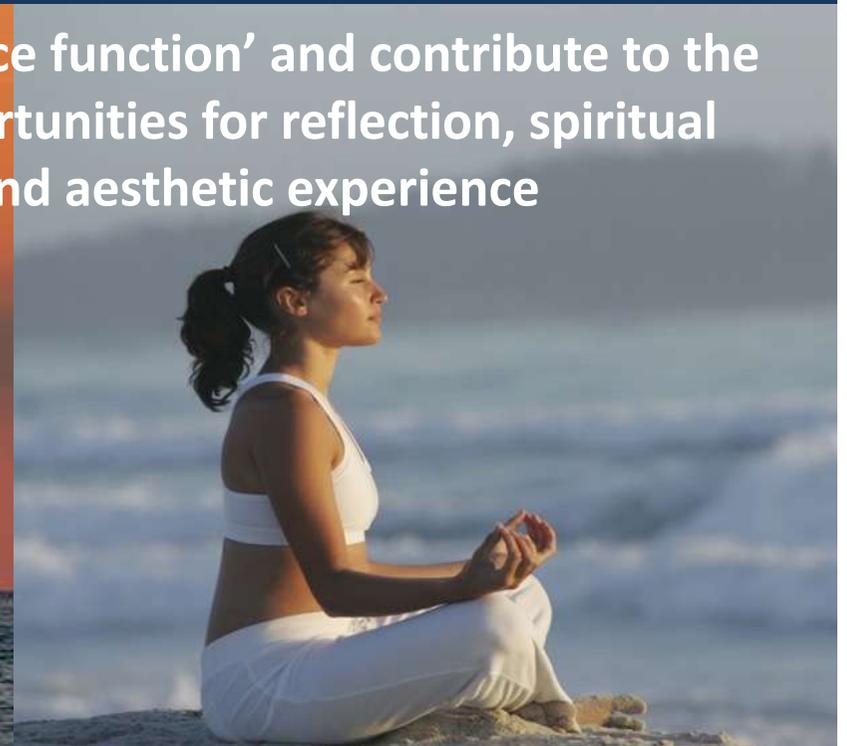


(V. Van Gogh 1888, E. Hemingway 1952, Iron Maiden 1984, J. Cameron 1989)



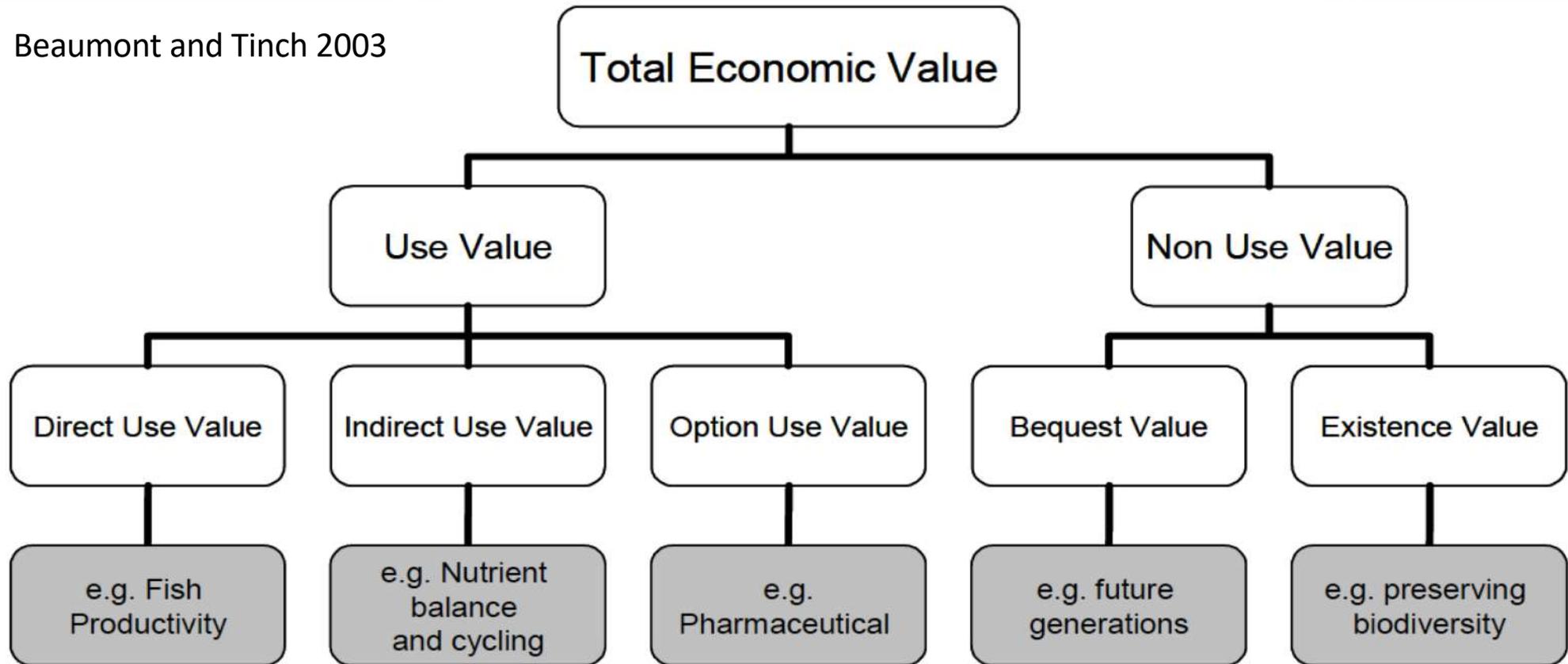
# Services: aesthetic, cultural, and spiritual

Natural ecosystems provide an essential 'reference function' and contribute to the maintenance of human health by providing opportunities for reflection, spiritual enrichment, cognitive development, recreation and aesthetic experience



# Valuing ecosystem goods and services

Beaumont and Tinch 2003



**Direct use value:** value given to natural resources which are directly exploited (mostly goods)

**Indirect use value:** value of natural indirect benefits (mostly services)

**Option use:** not used now but potentially useful in the future (chemicals, materials, living space, information)

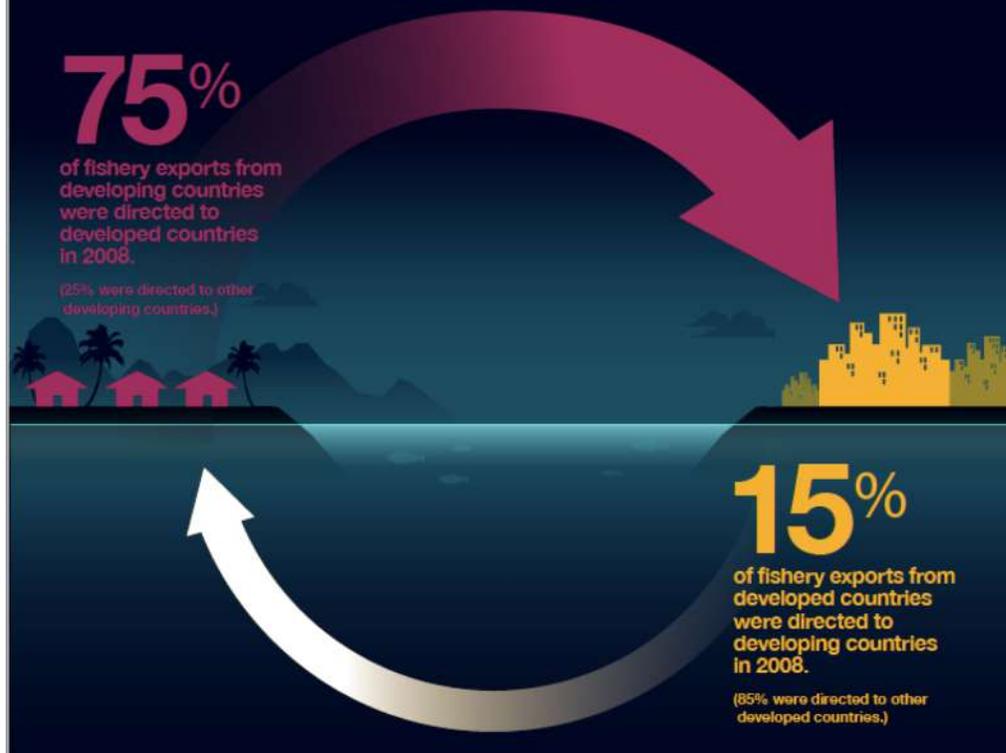
**Bequest value:** the value given to the fact that we are passing natural capital to future generation

**Existence value:** value given simply for the fact that species, ecosystems, seascapes exist

# Examples: fisheries

## Fish Trade Between Developing and Developed Countries

Developing countries export high-value fishery species (e.g. tuna and salmon) and processed fish products for consumption in developed countries, and import small, low-value species for consumption and processing.



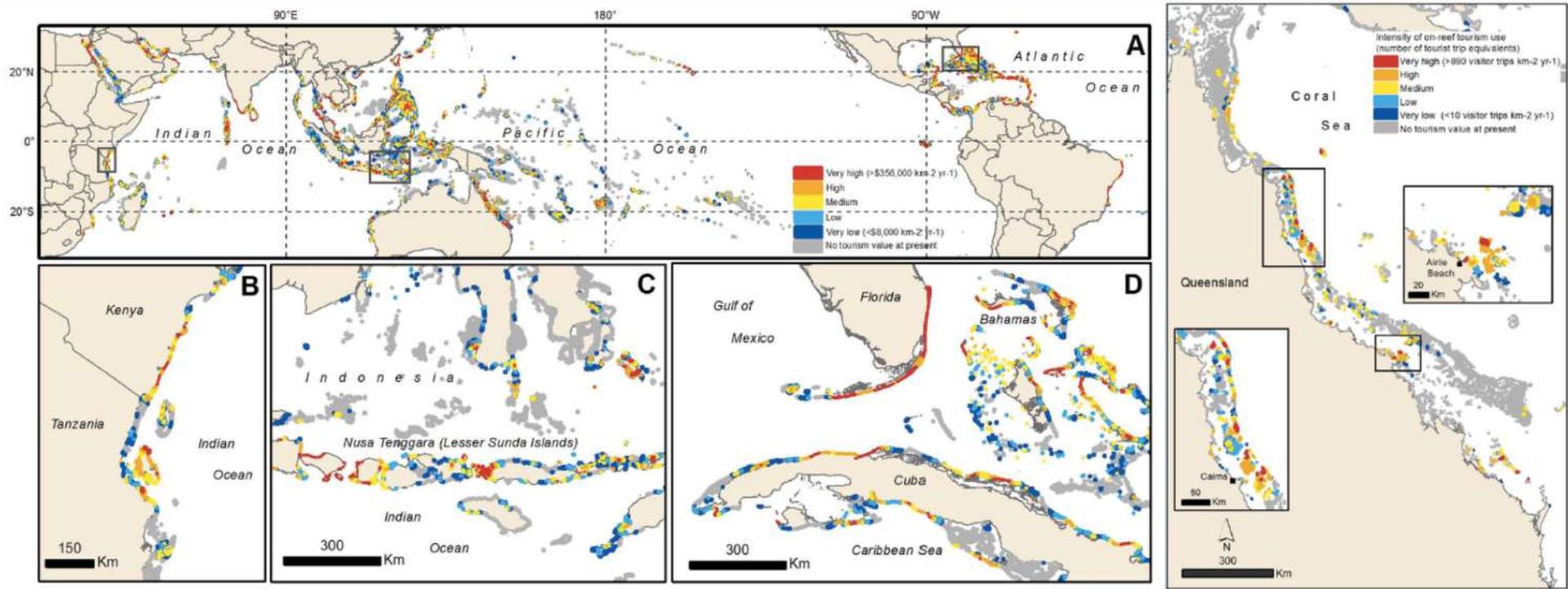
|               | Landed value (USD billions) | Economic impact (USD billions) |
|---------------|-----------------------------|--------------------------------|
| Africa        | 2.10                        | 5.46                           |
| Asia          | 49.89                       | 133.31                         |
| Europe        | 11.45                       | 35.78                          |
| Latin America | 7.20                        | 14.78                          |
| N. America    | 8.23                        | 28.92                          |
| Oceania       | 5.22                        | 17.06                          |
| World total   | 84.10                       | 235.31                         |

Dyck and Sumaila 2010

Global fisheries account for 84 billion US\$ (2003) just considering the economic value of landed fish. This sustains, on average, an income from related economic activities with an economic impact 2-3 times its value.

Most of landed fish exports go from poor to rich countries...

# Examples: tourism related to coral reefs



Total tourism value in millions US dollars per year

|               |        |
|---------------|--------|
| Egypt         | 5467.3 |
| Indonesia     | 3097.5 |
| Mexico        | 2999.9 |
| Thailand      | 2410.2 |
| Australia     | 2176.1 |
| China         | 1435.1 |
| Philippines   | 1385.1 |
| USA (Hawaii)  | 1230.9 |
| Japan         | 1177.5 |
| USA (Florida) | 1156.8 |

Spalding et al. 2017

# Putting a price on nature

| Biome                   | Area<br>(ha × 10 <sup>6</sup> ) | 1<br>Gas<br>regulation | 3<br>Disturbance<br>regulation | 8<br>Nutrient<br>cycling | 9<br>Waste<br>treatment | 11<br>Biological<br>control | 12<br>Habitat/<br>refugia | 13<br>Food<br>production | 14<br>Raw<br>materials |
|-------------------------|---------------------------------|------------------------|--------------------------------|--------------------------|-------------------------|-----------------------------|---------------------------|--------------------------|------------------------|
| Marine                  | 36,302                          |                        |                                |                          |                         |                             |                           |                          |                        |
| Open ocean              | 33,200                          | 38                     |                                | 118                      |                         | 5                           |                           | 15                       | 0                      |
| Coastal                 | 3,102                           |                        | 88                             | 3,677                    |                         | 38                          | 8                         | 93                       | 4                      |
| Estuaries               | 180                             |                        | 567                            | 21,100                   |                         | 78                          | 131                       | 521                      | 25                     |
| Seagrass/<br>algae beds | 200                             |                        |                                | 19,002                   |                         |                             |                           |                          | 2                      |
| Coral reefs             | 62                              |                        | 2,750                          |                          | 58                      | 5                           | 7                         | 220                      | 27                     |
| Shelf                   | 2,660                           |                        |                                | 1,431                    |                         | 39                          |                           | 68                       | 2                      |

Higher values for goods and services related to nutrient cycling, disturbance regulation and food provision for coastal ecosystems. Nutrient cycling and gas regulation for open ocean. Note that some services, such as biological control and habitat provision have low value despite their important implications on other services.

# Global value of ecosystem goods and services (!)

| Biome                   | 16<br>Recreation | 17<br>Cultural | Total value<br>per ha<br>(\$ ha <sup>-1</sup> yr <sup>-1</sup> ) | Total global<br>flow value<br>(\$ yr <sup>-1</sup> × 10 <sup>9</sup> ) |
|-------------------------|------------------|----------------|--|--|
| Marine                  |                  |                | 577  | 20,949   |
| Open ocean              |                  | 76             | 252  | 8,381  |
| Coastal                 | 82               | 62             | 4,052  | 12,568   |
| Estuaries               | 381              | 29             | 22,832   | 4,110  |
| Seagrass/<br>algae beds |                  |                | 19,004   | 3,801  |
| Coral reefs             | 3,008            | 1              | 6,075  | 375  |
| Shelf                   |                  | 70             | 1,610  | 4,283  |

The global value of marine ecosystem goods and services is estimated as about 21 trillions US dollars per year.

About 33,5 trillions including terrestrial and freshwater environments.

# Issues

Incomplete estimation of value, which is likely to be higher (!!!) (some important biomes were not evaluated, as well as some services)

Marine

Terrestrial

| Biome                     | Area<br>(ha × 10 <sup>6</sup> ) | Ecosystem services (1994 US\$ ha <sup>-1</sup> yr <sup>-1</sup> ) |                            |                                |                          |                      |                         |                        |                          |                         |                   |                             |                           |                          |                        |                            | Total value<br>per ha<br>(\$ ha <sup>-1</sup> yr <sup>-1</sup> ) | Total global<br>flow value<br>(\$ yr <sup>-1</sup> × 10 <sup>9</sup> ) |                  |                |
|---------------------------|---------------------------------|---|----------------------------|--------------------------------|--------------------------|----------------------|-------------------------|------------------------|--------------------------|-------------------------|-------------------|-----------------------------|---------------------------|--------------------------|------------------------|----------------------------|--|--|------------------|----------------|
|                           |                                 | 1<br>Gas<br>regulation  | 2<br>Climate<br>regulation | 3<br>Disturbance<br>regulation | 4<br>Water<br>regulation | 5<br>Water<br>supply | 6<br>Erosion<br>control | 7<br>Soil<br>formation | 8<br>Nutrient<br>cycling | 9<br>Waste<br>treatment | 10<br>Pollination | 11<br>Biological<br>control | 12<br>Habitat/<br>refugia | 13<br>Food<br>production | 14<br>Raw<br>materials | 15<br>Genetic<br>resources |  |  | 16<br>Recreation | 17<br>Cultural |
| Marine                    | 36,302                          |   |                            |                                |                          |                      |                         |                        |                          |                         |                   |                             |                           |                          |                        |                            |  | 577  | 20,949           |                |
| Open ocean                | 33,200                          | 38  |                            |                                |                          |                      |                         | 118                    |                          |                         | 5                 |                             | 15                        | 0                        |                        |                            | 76   | 252  | 8,381            |                |
| Coastal                   | 3,102                           |   |                            | 88                             |                          |                      |                         | 3,677                  |                          |                         | 38                | 8                           | 93                        | 4                        |                        |                            | 82   | 1,953  | 12,155           |                |
| Estuaries                 | 180                             |   |                            | 567                            |                          |                      |                         | 21,100                 |                          |                         | 78                | 131                         | 521                       | 25                       |                        |                            | 381  | 29   | 22,832           | 4,110          |
| Seagrass/<br>algae beds   | 200                             |   |                            |                                |                          |                      |                         | 19,002                 |                          |                         |                   |                             |                           | 2                        |                        |                            |  |  | 19,004           | 3,801          |
| Coral reefs               | 62                              |   |                            | 2,750                          |                          |                      |                         |                        | 58                       |                         | 5                 | 7                           | 220                       | 27                       |                        |                            | 3,008  | 1  | 6,075            | 375            |
| Shelf                     | 2,660                           |   |                            |                                |                          |                      |                         | 1,431                  |                          |                         | 39                |                             | 68                        | 2                        |                        |                            | 70   |  | 1,610            | 4,283          |
| Terrestrial               | 15,323                          |   |                            |                                |                          |                      |                         |                        |                          |                         |                   |                             |                           |                          |                        |                            |  |  | 804              | 12,319         |
| Forest                    | 4,855                           |   | 141                        | 2                              | 2                        | 3                    | 96                      | 10                     | 361                      | 87                      |                   | 2                           | 43                        | 138                      | 16                     | 66                         | 2  | 969  | 4,706            |                |
| Tropical                  | 1,900                           |   | 223                        | 5                              | 6                        | 8                    | 245                     | 10                     | 922                      | 87                      |                   |                             | 32                        | 315                      | 41                     | 112                        | 2  | 2,007  | 3,813            |                |
| Temperate/boreal          | 2,955                           |   | 88                         |                                | 0                        |                      |                         | 10                     |                          | 87                      |                   | 4                           | 50                        | 25                       |                        | 36                         | 2  | 302  | 894              |                |
| Grass/rangelands          | 3,898                           | 7   | 0                          |                                | 3                        |                      | 29                      | 1                      |                          | 87                      | 25                | 23                          | 67                        |                          | 0                      | 2                          |  | 232  | 906              |                |
| Wetlands                  | 330                             | 133   |                            | 4,539                          | 15                       | 3,800                |                         |                        | 4,177                    |                         |                   | 304                         | 256                       | 106                      |                        | 574                        | 881  | 14,785   | 4,879            |                |
| Tidal marsh/<br>mangroves | 165                             |   |                            | 1,839                          |                          |                      |                         |                        | 6,896                    |                         |                   | 169                         | 466                       | 162                      |                        | 658                        |  | 9,990  | 1,648            |                |
| Swamps/<br>floodplains    | 165                             | 265   |                            | 7,240                          | 30                       | 7,600                |                         |                        | 1,659                    |                         |                   | 439                         | 47                        | 49                       |                        | 491                        | 1,761  | 19,580   | 3,231            |                |
| Lakes/rivers              | 200                             |   |                            |                                | 5,445                    | 2,117                |                         |                        |                          | 665                     |                   |                             | 41                        |                          |                        | 230                        |  | 8,498  | 1,700            |                |
| Desert                    | 1,925                           |   |                            |                                |                          |                      |                         |                        |                          |                         |                   |                             |                           |                          |                        |                            |  |  |                  |                |
| Tundra                    | 743                             |   |                            |                                |                          |                      |                         |                        |                          |                         |                   |                             |                           |                          |                        |                            |  |  |                  |                |
| Ice/rock                  | 1,640                           |   |                            |                                |                          |                      |                         |                        |                          |                         |                   |                             |                           |                          |                        |                            |  |  |                  |                |
| Cropland                  | 1,400                           |   |                            |                                |                          |                      |                         |                        |                          |                         | 14                | 24                          | 54                        |                          |                        |                            |  | 92   | 128              |                |
| Urban                     | 332                             |   |                            |                                |                          |                      |                         |                        |                          |                         |                   |                             |                           |                          |                        |                            |  |  |                  |                |
| Total                     | 51,625                          | 1,341   | 684                        | 1,779                          | 1,115                    | 1,692                | 576                     | 53                     | 17,075                   | 2,277                   | 117               | 417                         | 124                       | 1,386                    | 721                    | 79                         | 3,015  |  | 33,268           |                |

Climate and gas regulation, genetic diversity

11% of Earth surface

# Issues

**Most of the functions arising from the marine environment are services.**

Other than fish production there are not many direct uses for marine biodiversity, and thus it is rarely used as a good.

It is the action, or service, of keeping the rest of the system functional that it is particularly valuable. The provision of services tends to be overlooked in comparison to provision of goods, particularly in the management context.

**Services cannot be seen or held**, and often do not yield immediate market value, and as a result are often taken for granted, **however, these functions are fundamental to providing humanity with a healthy and suitable planet**, and are thus just as critical to our well being as tangible goods.

It is critical that the services provided by the marine environment are well documented and included in management decisions, and not overlooked as they may have been in the past.

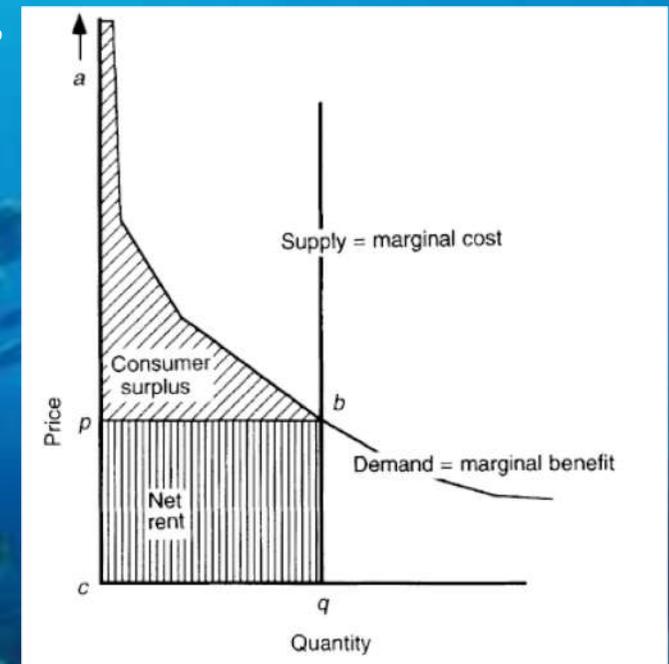
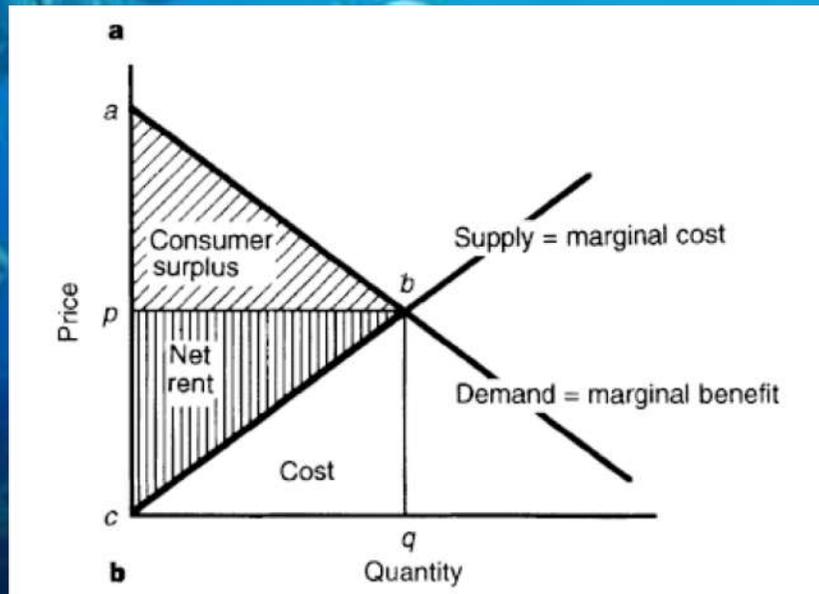
# Issues

In many cases the values are based on the current willingness-to pay of individuals for EGSs (which could be strongly subjective, depending on cultural and environmental education)



# Issues

Values are calculated based on the demand-supply model of real economy...However, for many EGSs, supply is limited by carrying capacity and we cannot implement action to increase "production". Moreover, demand (and price) will increase drastically if supply is reduced, because everyone needs this supply.



Continuity of supply and reversibility of supply reduction is assumed, which is not always the case for EGSs...at least in the short-medium term. Also, values are contingent, being subject to variation (increase) in the future.

# Can we rely on market to value nature?

| Service  | Obs.       | Mean   | Min   | Max       | Median |
|--|------------|--------|-------|-----------|--------|
| Fisheries                                      | 51         | 23,613 | 10.05 | 555,168   | 627    |
| Forestry                                       | 35         | 38,115 | 18.00 | 1,287,701 | 576    |
| Coastal protection                             | 29         | 3,116  | 10.45 | 8,044     | 3,604  |
| Recreation & tourism                           | 14         | 37,927 | 1.74  | 507,368   | 1,079  |
| Nutrient retention                             | 1          | 44     | -     | -         | -      |
| Carbon sequestration                           | 7          | 967    | 39.89 | 4,265     | 211    |
| Nonuse   | 6          | 17,373 | 3.77  | 50,737    | 15,212 |
| Biodiversity                                   | 1          | 52     | -     | -         | -      |
| Water and air purification/ waste assimilation | 4          | 4,748  | 12.43 | 7,379     | 5,801  |
| Traditional uses                               | 1          | 114    | -     | -         | -      |
| <b>Total</b>                                   | <b>149</b> |        |       |           |        |

Aspects underlying the whole functioning (e.g. biodiversity) are those with lower value. Evaluation biased towards more practical, and easy-to-quantify EGSs. Often those of major interest for economy.

(US dollars ha per year)

Salem and Mercer 2012

Value based on market and economy can be extremely variable, rising uncertainty on actual value. In 2012, mangrove EGSs estimated as 128000 US \$ ha per year, in 1997 about 10000.

Often, EGSs estimated based on costs to provide equivalent good or service based on present cost to reproduce them. What about advance in technology leading to reduce costs?

NEWS · 07 JUNE 2018

## Sucking carbon dioxide from air is cheaper than scientists thought

*Estimated cost of geoengineering technology to fight climate change has plunged since a 2011 analysis.*

Jeff Tollefson

# Moral conflict

**Zero natural capital implies zero human welfare** because it is not feasible to substitute, in total, purely 'non-natural' capital for natural capital. Manufactured and human capital require natural capital for their construction. Therefore, **it is not very meaningful to ask the total value of natural capital to human welfare.**

It is trivial to ask what is the value of the atmosphere to humankind, or what is the value of rocks and soil for infrastructure as support. **Their value is infinite in total.**

However, it is meaningful to ask how changes in the quantity or quality of various types of natural capital and ecosystem services may have an impact on human welfare. And we value welfare economically every day...

Costanza et al. 1997

**Moral conflict?**

# Biodiversity offsetting

The aim has been to convert environmental problems into a narrow mainstream economic and financial discourse supporting market governance. The risk is that ideally Nature can be bought and sold to boost corporate profits.

This is the same logic supporting biodiversity offsetting because developers are expected to make gains that exceed costs allowing them to claim:

- (i) a legitimate political reason for destroying habitat based on the creation of jobs, growth and economic value;
- (ii) an efficiency gain can result because a net economic surplus will be created (use space efficiently based on preferences);
- (iii) conservation will benefit from trading habitat by capturing some of this surplus.

**“Offsets by definition are about destruction of ecosystems, species habitat and local Nature in order to benefit developers. They redefine human–Nature relationships as value capture and capital maintenance, where Nature becomes a malleable constructed human artefact. In the capital accumulating growth economy such creative destruction is the mantra of progress and development. Roll on the bulldozers.” (Spash 2015)**